



271 ✓ First Citizens Bank
of Alabama
P. O. Box 390 • Oneonta, Alabama 35121 • Telephone: (205) 274-2343

ADJUSTABLE RATE LOAN RIDER

DATE: November 11, 1985

STATE OF ALABAMA:
COUNTY OF BLOUNT:

Addendum to Choice Builders, Inc.

Note, Disclosure Statement and Security
Agreement dated November 11, 1985

It is hereby agreed that the sections pertaining to the payment of interest on the above contracts are amended to provide that the debtor, Choice Builders, Inc. will pay interest on the unpaid principal balance from the date hereof until maturity, on a varying rate per annum, which varying rate shall equal the prime, per annum rate charged from time to time by the bank, (plus ~~margin~~) 2% per annum; provided however, that in no event shall the rate charged be less than 10% per annum nor higher than 16% per annum. Unless otherwise specified by terms of the original agreement, adjustments in such varying rate shall be made on the same date as any change in such prime rate. The interest and principal of this note shall be due and payable on demand; or if no demand is made on November 11, 1986 when the entire balance of principal and accrued interest shall be due and payable. Any other percentage increase will take the form of an increased interest amount at maturity. For example: If the interest rate takes an immediate increase of one percent (1%) over the term of your loan, you will have an increased interest payment amount of \$319.61.

CHOICE BUILDERS, INC.

Terry Phillips, Pres. (Seal)
Terry Phillips, Ind. (Seal)
Gary Stephens, Vice-Pres. (Seal)
Gary Stephens, Ind. (Seal)
Pat Battey, Sec. (Seal)
Pat Battey, Ind. (Seal)

FIRST CITIZENS BANK OF ALABAMA

He C. J. V. J.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JAN -7 AM 8:33
Selling 49-266

JUDGE OF PROBATE

Recd. 50
Jud 1.00
3.50