364 CORRECTIVE DEED

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EXECUTOR'S DEED

STATE OF ALABAMA, SHELBY COUNTY

Whereas, Wayne B. Rasco, the executor of the Estate of Elmer H. Davis, deceased, duly appointed by and qualified in the Probate Court of said County, heretofore applied for, and on the 15th day of July, 1985, obtained an order and decree of the Circuit Court of Shelby County, Alabama for the sale of the following described lands to-wit:

All that part of the SE of the NE of Section 23, Township 21 South, Range 1 West, which lies West of the Columbiana-Chelsea paved Highway and South of a drain ditch, which is approximately 400 feet South from the Northern boundary of said forty acres; and ALSO, Northwest of a road leading from the Columbiana-Chelsea paved Highway, in a Westerly direction, to the Alabama Cooperage Plant, and containing 8 1/2 acres, more or less.

Said tract of land being bounded on the North by what is known as the E. D. Farr land, and on the East by the Columbiana-Chelsea paved highway; and on the Southeast by the J. H. Johnson tract of land, and on the West by the West boundary of said SEl of the NEl of said Section 23, and the lands of Shelby Iron Company.

ALSO, commencing at the Southwest corner of the SE1 of NEl of Section 23, Township 21 South, Range 1 West where the center line of the Heading Mill Road intersects with said Southwest corner; run thence in a Northeasterly direction along the center of the Heading Mill Road to its intersection with the West boundary of the right-of-way of the new Columbiana-Chelsea Highway for the point of beginning of the lot herein conveyed; thence run in a Southerly direction along the said West boundary of the right-of-way 136 feet, more or less, to a culvert; run thence in a Northwesterly direction 108 feet, more or less; to an iron stake in the center of the old Heading Mill Road; run thence along the center of said road 162 feet, more or less, to its intersection with the West boundary of the right-of-way of the new Columbiana-Chelsea Highway, which was the point of beginning. Situated in Shelby County, Alabama. Subject to all existing easements and rights-of-way and to any existing restrictions, limitations or conditions of record.

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which said land was sold by said executor pursuant to said decree on the 9th day of August, 1985, at public outcry, during the legal hours of sale, to James Welby Rasco, William T. Rasco, Waymon Douglas Rasco and Wayne B. Rasco, for the sum of \$48,500.00 dollars, that being the highest and best bid for the same, after the time, place and terms of the sale, together with a description of said property, had been advertised for the period of three weeks in the Shelby County Reporter, a newspaper published in said county; and whereas, said sale was duly reported by said administrator, and on the 12th day of December, 1985, the same was confirmed by an order of said court; and whereas, the whole of said purchase money has been paid, and said court, upon the application of said executor, has ordered a conveyance of said land to be made by said Executor to said purchasers thereof, according to law;

Now, therefore, in consideration of the premises and of the full payment to me of the purchase money as aforesaid, the receipt whereof is hereby acknowledged, I, Wayne B. Rasco, as Executor, as aforesaid, by virtue of the authority vested in me by aforesaid decree, have sold and conveyed, and by these presents do hereby grant, bargain, sell and convey, unto the said JAMES WELBY RASCO, WILLIAM T. RASCO, WAYMON DOUGLAS RASCO and WAYNE B. RASCO all the right, title and interest of the said Elmer H. Davis in and to the following described property, to-wit:

All that part of the SE of the NE of Section 23, Township 21 South, Range 1 West, which lies West of the Columbiana-Chelsea paved Highway and South of a drain ditch, which is approximately 400 feet South from the Northern boundary of said forty acres; and ALSO, Northwest of a road leading from the Columbiana-Chelsea paved Highway, in a Westerly direction, to the Alabama Cooperage Plant, and containing 8 1/2 acres, more or less.

Said tract of land being bounded on the North by what is known as the E. D. Farr land, and on the East by the Columbiana-Chelsea paved highway; and on the Southeast by the J. H. Johnson tract of land, and on the West by the West boundary of said SE1 of the NE1 of said Section 23, and the land of Shelby Iron Company.

ALSO, commencing at the Southwest corner of the SE of NE of Section 23, Township 21 South, Range 1 West where the center line of the Heading Mill Road intersects with said Southwest corner; run thence in a Northeasterly direction along the center of the Heading Mill Road to its intersection with the West boundary of the right-of-way of the new Columbiana-Chelsea Highway for the point of beginning of the lot herein conveyed; thence run in a Southerly direction along the said West boundary of the right-of-way 136 feet, more or less, to a culvert; run thence in a Northwesterly direction 108 feet, more or less, to an iron stake in the center of the old Heading Mill Road; run thence along the center of said road 162 feet, more or less, to its intersection with the West boundary of the right-of-way of the new Columbiana-Chelsea Highway, which was the point of beginning. Situated in Shelby County, Alabama. Subject to all existing easements and rights-of-way and to any existing restrictions, limitations or conditions of record.

This deed is executed pursuant to an order of said court dated January 7, 1986, to correct the erroneous legal description contained in the deed recorded in Real Book 054, Page 62, in the Probate Office of Shelby County, Alabama.

To have and to hold the aforegranted premises to the said James Welby Rasco, William T. Rasco, Waymon Douglas Rasco and Wayne B. Rasco, their heirs and assigns, forever.

In witness whereof, the said executor has hereto affixed his hand and seal this the 7th day of January, 1986.

Wayne B. Rasco, Executor of the Estate of Elmer H. Davis, deceased STATE OF ALABAMA (

SHELBY COUNTY (

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Wayne B. Rasco, whose name as Executor of the Estate of Elmer H. Davis, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day, that, being informed of the conveyance, he, in his capacity as such Executor, acknowledged the same voluntarily under authority and decree of the Circuit Court of Shelby County, in said Estate, on the day the same bears date.

William Republic

My Commission expires: 9/13/87

STATE OF ALABAMA X SHELBY COUNTY X

I hereby certify that the conveyance under which the foregoing instrument is made has been confirmed by the Circuit Court of Shelby County, and I hereby certify that the foregoing conveyance, as made, has been conformed by said Court, this 7 day of January, 1986.

STATE OF ALA. SHELBY CO.

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JUDGE OF THEE ATE

TOTAL \$ //.00