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THIS MEMORANDUM OF PARTNERSHIP is made and entered into this the 29th day of October, 1985, and is executed by all of the partners of T.S.F. Properties, an Alabama General Partnership (hereinafter "the partnership") to evidence the existence of the said partnership and to serve as a memorandum of said partnership for recording purposes.

- 1. The name of the partnership is: T.S.F. Properties. Said partnership is formed pursuant to the laws of the State of Alabama as a general partnership.
- The partners and their respective percentage interest in the partnership are:

. Barry Taylor

33 1/3%

Box 747F

Clanton, AL 35045

Charles Stephens

33 1/3%

715 39th N

Birmingham, AL 35222

Stewart G. Fuzzell

33 1/3%

P.O. Box 428

Centerville, AL 35042

The purpose or purposes of the partnership include, but are not limited to:

Acquiring, owning, and managing certain developed and undeveloped real property as selected by the partners from time to time.

- 4. The date of formation of the partnership is: October 29, 1985.
- 5. A copy of the full partnership agreement is maintained at the offices of the partnership. The offices of the parternship are located at:

715 39th N Birmingham, Alabama 35222

- 6. The partnership has acquired the property as described on the attached Exhibit "A".
- 7. Barry Taylor is the initial managing partner. The managing partner, acting alone, has the authority to exercise all powers of the partnership.

IN WITNESS WHEREOF, the undersigned, being all of the partners of T.S.F. Properties, an Alabama general partnership, have hereunto fixed their signatures and seal as of this the day and year first above written.

BARRY TAYLOR, Partner

CHARLES STEPHENS, Partner

THOMPSON & GRIFFIS, P.C.

ATTORNEY AT LAW

1609 21ST STREET, SQUTH

CAMBRIDGE ROW

BIRMIN(ABAMA 35205-4901

STATE OF ALABAMA) JEFFERSON COUNTY)

Before me, the undersigned authority in and for said County and State, appeared the above-signed, and executed the foregoing Memorandum of Partnership Agreement voluntarily and in my presence in Birmingham, Alabama. Said Memorandum of Partnership Agreement was executed voluntarily by the above-signed Barry Taylor, after he had read and been informed of the contents of the instrument

Sworn to and subscribed before me this gu day of

Dovember. 1985.

STATE OF ALABAMA JEFFERSON COUNTY

Before me, the undersigned authority in and for said County and State, appeared the above-signed, and executed the foregoing Memorandum of Partnership Agreement voluntarily and in my presence in Birmingham, Alabama. Said Memorandum of Partnership Agreement was executed voluntarily by the above-signed Charles Stephens, after he had read and been informed of the contents of the instrument

Sworn to and subscribed before me this 14 day of 1985.

Dovember

STATE OF ALABAMA JEFFERSON COUNTY

Before me, the undersigned authority in and for said County and State, appeared the above-signed, and executed the foregoing Memorandum of Partnership Agreement voluntarily and in my presence in Birmingham, Alabama. Partnership Agreement was executed voluntarily by above-signed Stewart G. Fuzzell, after he had read and been informed of the contents of the instrument

Sworm to and subscribed before me this , 1985.

STATE OF ALA, SHELBY CO. INSTRUMENT WAS FILED

1985 DEC 27 AM 11: 36

JUDGE OF PROBATE

RECORDING FEES

Recording Fee

index Fee

TOTAL

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