

BOOK 927 PAGE 820

SFC:gjd 11/14/85

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AUTHORIZATION AGREEMENT

DEC-5-85 * 22085 *****60.50

THIS AUTHORIZATION AGREEMENT (this "Agreement") is made this ^{DEC-5-85 B 22085J*****50} day of November, 1985, by and among EQUITABLE BANK, NATIONAL ASSOCIATION, a national banking association, (the "Bank") and FIRST AMERICAN MORTGAGE COMPANY, INC., a Maryland corporation, FIRST AMERICAN MORTGAGE COMPANY, INC., an Alabama corporation, FIRST FINANCIAL MORTGAGE OF ARIZONA, INC., an Arizona corporation, 1ST AMERICAN MORTGAGE CO., INC., a Connecticut corporation, NATIONWIDE MORTGAGE CO., INC., a Delaware corporation, FIRST SHORE MORTGAGE COMPANY, a Florida corporation, FIRST AMERICAN SOUTH CORPORATION, a Georgia corporation, FIRST AMERICAN MORTGAGE CO., OF IDAHO, INC., an Idaho corporation, FIRST MIDWEST MORTGAGE COMPANY, an Illinois corporation, FIRST AMERICAN MORTGAGE CO. OF LOUISIANA, a Louisiana corporation, FIRST AMERICAN MORTGAGE COMPANY, INC., a Minnesota corporation, FIRST AMERICAN MORTGAGE CO. OF NEW HAMPSHIRE INC., a New Hampshire corporation, FIRST NEW MEXICO MORTGAGE CO., INC., a New Mexico corporation, FIRST AMERICAN MORTGAGE CO. OF OREGON, INC., an Oregon corporation, FIRST AMERICAN MORTGAGE CO. INC., a South Carolina corporation, FIRST AMERICAN SOUTH CORPORATION, a Virginia corporation, and FAM MORTGAGE SERVICING, INC., a Maryland corporation, (collectively, the "Corporations")

Recitals

DEC-5-85 A 22084J*****60.00

WHEREAS, in accordance with and pursuant to the terms and conditions of that certain Mortgage Sale, Service and Repurchase Agreement (the "Repurchase Agreement") by and among the Bank and the Corporations, the Corporations agreed to sell to the Bank, among other things, those certain mortgages more particularly described on Exhibit "A" attached hereto and made a part hereof (the "Bank Mortgage Portfolio"); and

WHEREAS, in connection with such sales, the Corporation, as payee, neglected to endorse the promissory notes evidencing the indebtedness secured by the mortgages, deeds of trust and other security instruments comprising the Bank Mortgage Portfolio to the order of the Bank; and

WHEREAS, the Bank desires to transfer, assign and sell to other purchasers (the "Purchasers") all or a portion of the mortgages comprising the Bank Mortgage Portfolio, together with any and all other loan documents evidencing, securing or guaranteeing the mortgage loans (the "Mortgage Loans") secured by such mortgages; and

WHEREAS, it is in the interest of the Corporation, the Bank and the Purchasers to simplify the procedure for the sale and assignment of such Mortgage Loans.

NOW, THEREFORE, in consideration of the premises, and other

Record Date

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good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Corporations and the Bank hereby agree as follows:

1. The Corporations hereby jointly and severally and irrevocably appoint any of the Bank's officers or agents designated by the Bank as each of the Corporation's true and lawful attorney-in-fact, with an irrevocable power coupled with an interest (a) to endorse and in their respective names, places and stead to sign the name of the Corporations (or any of them, as appropriate) on any and all promissory notes and other instruments evidencing, and security instruments securing, the Mortgage Loans, (b) to execute assignments of promissory notes and other instruments evidencing, and assignments of mortgages, deeds of trust and other security instruments securing, the Mortgage Loans and (c) to do any and all other things and take all other actions in the name of the Corporations necessary to effectively and validly consummate the sale of the Mortgage Loans by the Bank to the Purchaser as fully and effectually as the Corporation might do.

2. The Corporations hereby jointly and severally declare that any act or thing lawfully done by the Bank or its agents, and their successors and assigns, hereunder shall be binding on the Corporations and their respective successors and assigns.

3. The Corporations hereby jointly and severally agree that neither the Bank nor any of its officers or agents shall be held responsible or liable for any loss or losses whatsoever that may result from any act or acts or omission or omissions done by the Bank or any of its officers or agents under and by virtue of this Agreement.

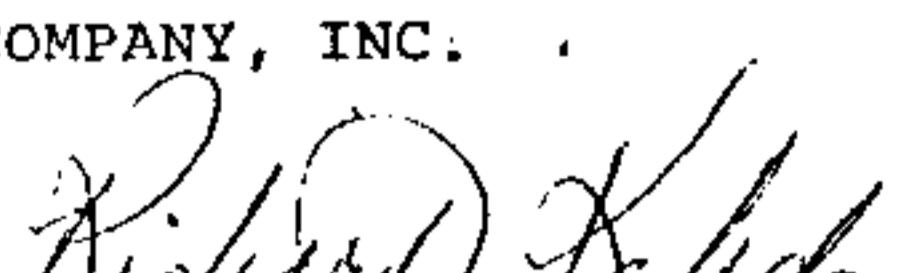
4. This Agreement shall be irrevocable and shall remain in effect for so long as any indebtedness remains outstanding under any of the Mortgage Loans.

IN WITNESS WHEREOF, the Corporations and the Bank have caused this Agreement to be executed by their respective Presidents or Vice Presidents and their seals to be hereunto affixed, attested by their proper officers.

ATTEST: *Uthas*

FIRST AMERICAN MORTGAGE
COMPANY, INC.

Cleveland D. Nefcy

By: 
RICHARD J. KAHDEMAN (SEAL)

(SIGNATURE LINES CONTINUED ON NEXT PAGE)

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ATTEST: *Witness*

FIRST AMERICAN MORTGAGE CO.,
INC.

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

FIRST FINANCIAL MORTGAGE OF
ARIZONA, INC.

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

1ST AMERICAN MORTGAGE CO., INC.

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

NATIONWIDE MORTGAGE CO., INC.

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

FIRST SHORE MORTGAGE COMPANY

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN SOUTH CORPORATION

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE CO. OF
IDAHO, INC.

By: *Richard Kahde* (SEAL)
RICHARD J. KAHDEMAN

(SIGNATURE LINES CONTINUED ON NEXT PAGE)

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ATTEST: *Uthien*

Cleveland D. Miller

FIRST MIDWEST MORTGAGE COMPANY

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE CO. OF
LOUISIANA, INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE
COMPANY, INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE CO. OF
NEW HAMPSHIRE, INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST NEW MEXICO MORTGAGE CO.,
INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE CO. OF
OREGON, INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

FIRST AMERICAN MORTGAGE CO.,
INC.

By: Richard J. Kahde (SEAL)
RICHARD J. KAHDEMAN

(SIGNATURE LINES CONTINUED ON NEXT PAGE)

SFC:gjd 11/12/85

ATTEST: *Attorney*Cleveland D. WellyATTEST: *Attorney*FIRST AMERICAN SOUTH
CORPORATIONBy: Richard J. Kahde (SEAL)

RICHARD J. KAHDEMAN

FAM MORTGAGE SERVICING, INC.

ATTEST:

Cleveland D. Wellyaff. Richard J. Kahde *signature* executed on November 15, 1985
at 10:23 P.M. EST. *Richard J. Kahde* RICHARD J. KAHDEMAN
EQUITABLE BANK, NATIONAL
ASSOCIATION

ATTEST:

Cleveland D. WellyBy: Richard J. Kahde (SEAL)

RICHARD J. KAHDEMAN

EQUITABLE BANK, NATIONAL
ASSOCIATIONBy: J. R. Crouse (SEAL)

J. R. CROUSE-SR. VICE PRES.

STATE OF MARYLAND, CITY/COUNTY OF *Attleboro*, TO WIT:

I HEREBY CERTIFY that on this 15 day of November, 1985, before me, the undersigned Notary Public of said State, personally appeared RICHARD J. KAHDEMAN, as President of FIRST AMERICAN MORTGAGE COMPANY, INC., a Maryland corporation, as President of FIRST AMERICAN MORTGAGE COMPANY, INC., an Alabama corporation, as President of FIRST FINANCIAL MORTGAGE OF ARIZONA, INC., an Arizona corporation, as President of 1ST AMERICAN MORTGAGE CO., INC., a Connecticut corporation, as President of NATIONWIDE MORTGAGE CO., INC., a Delaware corporation, as President of FIRST SHORE MORTGAGE COMPANY, a Florida corporation, as President of FIRST AMERICAN SOUTH CORPORATION, a Georgia corporation, as President of FIRST AMERICAN MORTGAGE CO., OF IDAHO, INC., an Idaho corporation, as President of FIRST MIDWEST MORTGAGE COMPANY, an Illinois corporation, as President of FIRST AMERICAN MORTGAGE CO. OF LOUISIANA, a Louisiana corporation, as President of FIRST AMERICAN MORTGAGE COMPANY, INC., a Minnesota corporation, as President of FIRST AMERICAN MORTGAGE CO. OF NEW HAMPSHIRE INC., a New Hampshire corporation, as President of FIRST NEW MEXICO MORTGAGE CO., INC., a New Mexico corporation, as President of FIRST AMERICAN MORTGAGE CO. OF OREGON, INC., an Oregon corporation, as President of FIRST AMERICAN MORTGAGE CO. INC., a South Carolina corporation, as President of FIRST AMERICAN SOUTH CORPORATION, a Virginia corporation, and as VICE PRESIDENT of FAM MORTGAGE SERVICING, INC., a Maryland corporation, (collectively, the "Corporations"), known to me (or

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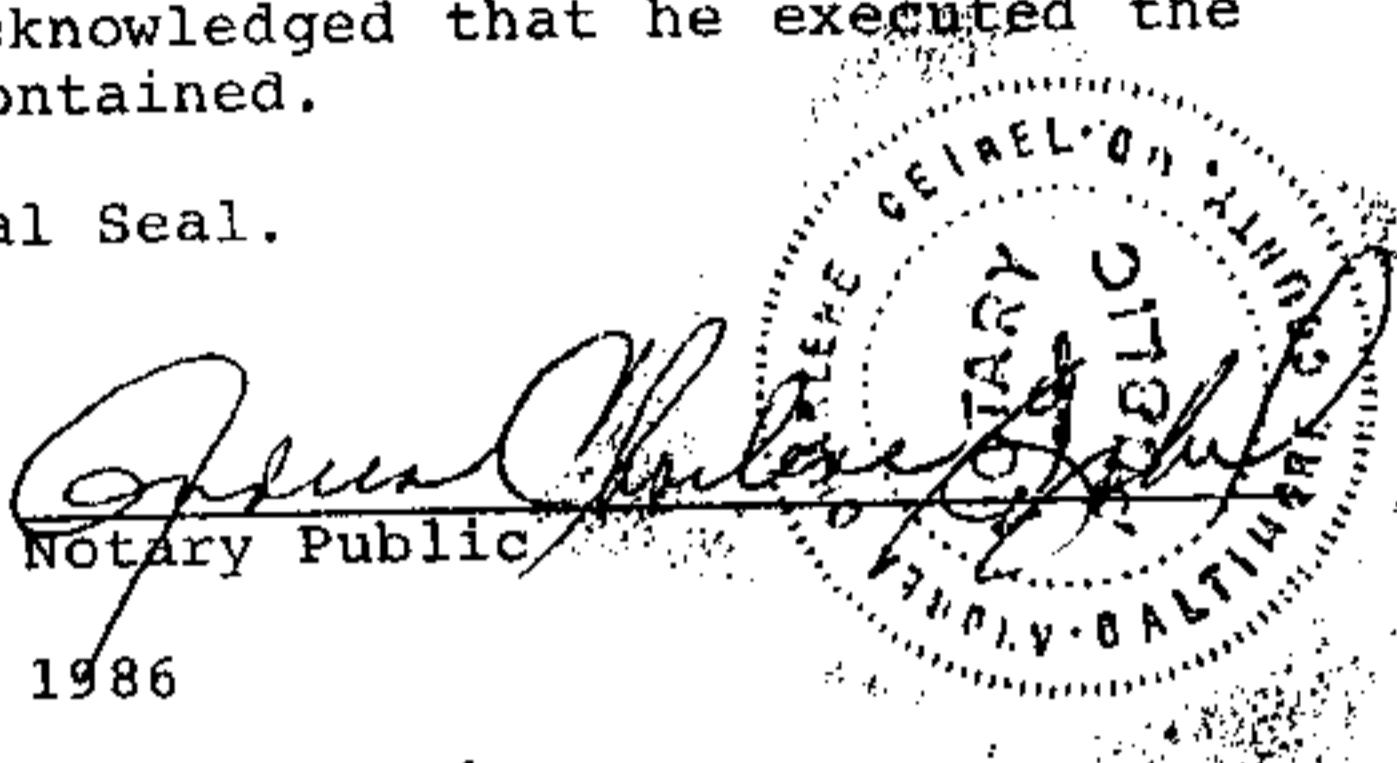
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satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.


Notary Public

My commission expires: July 1, 1986

STATE OF MARYLAND, CITY/COUNTY OF Baltimore, TO WIT:

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I HEREBY CERTIFY that on this 15th day of November, 1985, before me, the undersigned Notary Public of said State personally appeared Joseph R. Chase, as SC. VICE PRESIDENT of EQUITABLE BANK, NATIONAL ASSOCIATION, a national banking association, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.


Notary Public

My commission expires: July 1, 1986



Circuit Court
for Carroll County

P. O. Box 190
Westminster, Maryland 21157

AREA CODE 301

LARRY W. SHIPLEY
CLERK

WESTMINSTER 848-4500
BALTIMORE 876-2085
MT. AIRY 875-3348



LAND RECORDS
867-5650 878-1213
CRIMINAL COURT
867-5668 878-1212

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STATE OF MARYLAND, CARROLL COUNTY, TO WIT:

I HEREBY CERTIFY, that the foregoing is a
full and true copy of the above entitled Authorization Agreement
as taken from Liber LWS, No. 927, Folio 820
one of the Land Records of Carroll County, Maryland.

IN TESTIMONY WHEREOF,

I hereto set my hand and
affix the Seal of the Circuit
Court for Carroll County
this 5th day of December
A.D. 1985.



Larry W. Shipley
Larry W. Shipley, Clerk, STATE OF ALA. SHELBY CO.
I CERTIFY THIS
Rec. 1750 INSTRUMENT WAS FILED
Ind. 100 1985 DEC 11 AM 10:14
1850 *Thomas A. Gandy, Jr.*
JUDGE OF PROBATE