

Page 1 of 2

This instrument prepared by:

763

Name: James D. Haynes

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

Book: Page:

OO	Q	SEC	T	R	
SW	NW	22	20S	1W	
NW	SW	22	20S	1W	

57,000⁰⁰

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by WILLIS W. LAKE and wife, MARJORIE L. LAKE to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto WILLIS W. LAKE and wife, MARJORIE L. LAKE, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

The E 1/2 of the SW 1/4 of the NW 1/4 containing 20.19 acres and that part of the E 1/2 of the NW 1/4 of the SW 1/4 lying North of County Highway No. 69 containing 12.95 acres, all in Section 22, Township 20 South, Range 1 West, Shelby County, Alabama, containing an aggregate of 33.14 acres, more or less.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own, except the right to disturb the surface.

TO HAVE AND TO HOLD, the aforegranted premises to the said WILLIS W. LAKE and wife, MARJORIE L. LAKE, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 7th day of November, 1985.

ATTEST:

Its Secretary

GULF STATES PAPER CORPORATION

By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

Courtney T. Mason

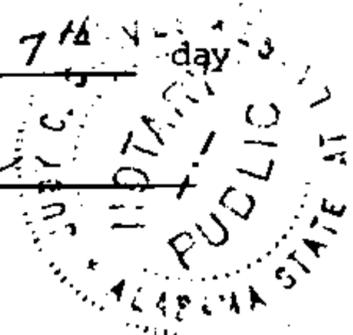
BOOK 052 PAGE 637

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 7th day of November, 1985.

Judy C. Graves
Notary Public



My commission expires:
8-17-86

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Willis W. Lake
2400 Brook Run
Birmingham, Al. 35244

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RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

BOOK 052 PAGE 639

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 DEC 11 PM 2:54

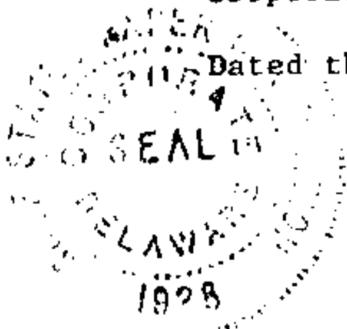
Deed tax 51.00
7.50
1.00

59.50

Thomas A. Swindler, Jr.
JUDGE OF PROBATE

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 23, 1985.

Dated this 7th day of November, 1985.



Charles M. Hixon
Secretary