374 MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by John P. Leonard
First Naitonal Bank of Columbiana
which mortgage is recorded in the Probate Office of star County, Alabama, in Volume 2451 at Page 591
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 80,240,21 and,
WHEREAS the undersigned John P. Leonard
now the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, an
requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms an conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigne agree-to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows
One payment of \$85,241.48 due and payable on the 5th day of March, 1986.
"According to the terms and conditions of said note and any renewals and extensions thereof"
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage here nabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the nortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage in amed (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the dorgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee insaid Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its ovenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no iffect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8 if the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs has agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF I have hereunto set my hand and seal this 4th
John P. Leonard L. s. L. s.
We hereby approve the above extension and agree to same. THE FIRST NATIONAL BANK) of COLUMBIANA, ALABAMA
By Heling Thimson Culler
Note: (Original maker and endorsers, if any, should endorse the new notes.)

STATE OF ALABAMA, SHELBY COUNTY

	Leonard	. whose name	is	signed to the foregoing agree
nt, and whois	known to me ackno	owledged before m	on this day that	hains in former a service of the ser
agreement has	executed the same voluntarily			neing informed of the contents of
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Given under my ha	and and official seal, this	Ja d	ay of Septem	19_85
		1/1/20	Thund	Notary Public
	•	/	My Commission	Expires October 4, 1986
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				7311
TE OF ALABAMA, SH	ELBY COUNTY			
1 tha us dancies -				
i, the undersigned a	uthority in and for said County a	and State bereby ce	rtify that He	len Harrison Phill
he FIRST NATIONAL	RANK OF COLUMN	whose name as	_ Sr. Vic	e_President
	BANK OF COLUMBIANA A e me on this day that, being info		ed to the foregoin ents of the agreem	g agreement and who is known ent, he, as such officer and with
on and a second second	same voicintarily for anit as the ac	et of said bank.		, , , , , , , , , , , , , , , , , , ,
Given und er my har	nd and official seal, this4t]	hday	ofSeptem	ber 1985
		K,	Decra	Sandana
		····		Notary Public
		My Con	mission Expires A	POTICE DE PARE
				-Eust 20, 1989
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	STATE OF ALA. ST	IELBY CO. THIS INS FILED		· · · · · · · · · · · · · · · · · · ·
	STATE OF ALA. ST I CERTIFY INSTRUMENT VI	IFLBY CO. THIS INS FILED		**********
	STATE OF ALA. SH I CERTIFY INSTRUMENT W	AM 2	RECOR	DIMC Pro-
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