

ACCOUNT # 39722-4

BRANCH Clanton

This instrument was prepared by

1626

(Name) ..Donna Fricke.....  
 (Address) ....104.7th.St.,No.,,Clanton,,AL.35045.....

## REAL ESTATE MORTGAGE

STATE OF ALABAMA  
 COUNTY Shelby

KNOW ALL MEN BY THESE PRESENTS: That Whereas,  
 Van C. Houser and Bernita T. Houser

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to CITY FINANCE COMPANY OF ALABAMA, INC., (hereinafter called "Mortgagee", whether one or more), in the principal sum of ~~six thousand six hundred twenty dollars~~ 23/100 Dollars (\$ 6,620.23), evidenced by a certain promissory note of even date with a Total of Payments in the amount of 9840.00 Dollars, which total sum includes interest and any other legal financing charges, payable in 48 consecutive monthly installments, each of \$ 205.00, beginning December 25 19 85 and ending November 25 19 89, or until paid in full.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof. NOW THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

A part of the SW<sup>1</sup>/<sub>4</sub> of the SW<sup>1</sup>/<sub>4</sub> of Section 22, Township 22 South, Range 3 West, Shelby County, Alabama, described as follows: Commence at the Southwest corner of Section 22, Township 22 South, Range 3 West, thence run North 89 degrees 23 minutes East along the South boundary of said Section 22 a distance of 347.37 feet to a point on the Northwesternly right-of-way of Shelby County Highway #12; thence run North 51 degrees 35 minutes East along said right-of-way a distance of 216.24 feet to the point of beginning; thence continue last course a distance of 90.0 feet; thence run North 38 degrees 25 minutes West a distance of 166.67 feet; thence run South 51 degrees 35 minutes West a distance of 90.0 feet; thence run South 38 degrees 25 minutes East a distance of 166.67 feet to the point of beginning, containing 0.344 acre. Situated in Shelby County, Alabama.

Subject to easements and rights-of-way of record.

Being all or a portion of the real estate conveyed to Mortgagors by William B. Surface, Jr. an unmarried man by a Warranty Deed dated 7-3-80 19 and recorded in the Office of Judge of Probate Shelby County, Alabama, in Book 327 Page 564

Said property is warranted free from all encumbrances and against any adverse claims, except stated above or as follows:

1st Mortgage F H A  
 2nd Mortgage Finance America

MD-Ala. 7/75

104 - 7th Street No.  
 Clanton, AL 35045

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TO HAVE AND TO HOLD the above granted property unto the said Mortgagee, Mortgagee's successors and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of the same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, Mortgagor agrees to the extent not prohibited by law, to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, to said Mortgagee, as Mortgagee's interest may appear, and promptly deliver said policies, or renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgagee, and to the extent not prohibited by law bear at the lawful rate interest from date of payment by said Mortgagee, or assigns, and be at once due and payable. In the event of any casualty loss, Mortgagor directs any Insurer to pay holder directly to the extent of Holders interest and appoints holder as attorney in fact to endorse any draft, to the extent not prohibited by law.

Upon condition, however, that if said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured less any required refunds shall at once become due and payable, without notice and demand, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place, and terms of sale, by publication in some newspaper published in the County or Counties in Alabama in which the aforesaid real estate is situated and to sell the same, free of exemptions, in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County or Counties, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including reasonable attorney's fees as permitted by law and provided for herein Second, to the payment of any amounts that may have been expended, or that it may be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree where the amount financed exceeds \$300.00, to pay to Mortgagee or assigns reasonable attorney's fees not exceeding 15% of the unpaid debt after default and referral to an attorney not a salaried employee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

Any part of this instrument contrary to applicable law shall not invalidate the other parts of this agreement.

IN WITNESS WHEREOF the undersigned Van C. Houser and Bernita T. Houser

have hereunto set their signatures and seal, this 19th day of November

"CAUTION — IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT."

Important  
Signature must be the same as the name  
typed on the face of this instrument and  
below the signature lines.

Signature: Van C. Houser  
Type Name Here: Van C. Houser  
Signature: Bernita T. Houser  
Type Name Here: Bernita T. Houser

THE STATE of Alabama

Chilton

COUNTY

I, Rebecca Nichols

hereby certify that Van C. Houser and Bernita T. Houser

whose name s are signed to the foregoing conveyance, and who are  
that being informed of the contents of the conveyance they

known to me acknowledged before me on this day,  
executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of November, 1985

My commission expires: My Commission Expires

Rebecca Nichols Notary Public

THE STATE of

COUNTY

I,  
hereby certify that

a Notary Public in and for said County, in said State,

whose name as of

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

My commission expires: \_\_\_\_\_

STATE OF ALA. SHELBY CO. Notary Public

I CERTIFY THIS  
INSTRUMENT WAS FILED

1985 NOV 25 PM 1:30

Thomas A. Lawrence  
JUDGE OF PROBATE

### RECORDING FEES

Mortgage Tax	\$ 10.05
Deed Tax	
Mineral Tax	
Recording Fee	5.00
Index Fee	1.00
TOTAL	\$ 16.05

AFTER FILING, RETURN THIS DOCUMENT TO:  
CITY FINANCE COMPANY OF ALABAMA, INC.

104 7th St. N.O.  
Street Address or Post Office Box  
Clanton, AL 35045  
City, State and Zip Code

FROM

Van C. Houser and Bernita  
T. Houser  
Route 5 Box 479D  
Montevallo, AL 35115

City Finance Co.  
P.O. Box 1400  
Clanton, AL 35045

MORTGAGE DEED