

This instrument was prepared by

(Name) FIRST AMERICAN BANK OF PELHAM
(Address) POST OFFICE BOX 100, PELHAM, ALABAMA 35124

Form 1-1-22 Rev. 1-64
MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA }
COUNTY SHELBY } KNOW ALL MEN BY THESE PRESENTS: That Whereas,

MICKEY L. JOHNSON & WIFE, RHONDA JILL JOHNSON
AND CHERYL J. HILL AND HUSBAND, LARRY W. HILL

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

FIRST AMERICAN BANK OF PELHAM

(hereinafter called "Mortgagee", whether one or more), in the sum
of THIRTY FIVE THOUSAND & NO/100 -----Dollars
(\$35,000.00), evidenced by

Installment note of even date payable in 36 monthly
installments of \$1,228.90 at an interest rate of
15.50% APR

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt
payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

MICKEY L. JOHNSON & WIFE, RHONDA JILL JOHNSON
AND CHERYL J. HILL & HUSBAND, LARRY W. HILL

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in SHELBY County, State of Alabama, to-wit:

Commencing at the Northeast corner of Section 9; run thence in a Westerly
direction along the North line of Section 9 for a distance of 134 yards,
more or less, to an iron pin set in a concrete base, which is the point of
beginning of the tract of land herein described and conveyed, said point
being in line with a pasture fence as now located; from said point of
beginning; run in a Southerly direction along said pasture fence for a
distance of 1175.5 feet, more or less, to an iron pin set in a concrete
base on the North line of the right of way of the Public road known as the
Vincent Road; run thence in a Westerly direction along the North right of
way line of said road for a distance of 1340 feet to a point; run thence
West 86 deg. 30 min. to the right or East, for a distance of 1262 feet to a
point on the North line of the land described in Deed Book 168 on page 320
in the deed from George W. Smith to Cloiece Williamson and Christine
Williamson; run thence along the North line of said last named deed North
86 deg. 45 min. East for a distance of 1340 feet, more or less, to the
point of beginning of the tract of land herein described and conveyed; all
of said land being in Section 9, Township 19 South, Range 2 East, Shelby
County, Alabama; being situated in Shelby County, Alabama.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

MICKEY L. JOHNSON & WIFE, RHONDA JILL JOHNSON
AND CHERYL J. HILL & HUSBAND, LARRY W. HILL

STATE OF ALA. SHELBY CO.
have hereunto set their signature S and seal, this 28th day of October, 19 85

INSTRUMENT WAS FILED

1985 NOV -4 PM 1:13

Thomas A. [Signature]
JUDGE OF PROBATE

Mtg. 5250
Rec 500
Ind. 300
60.50

X [Signature] (SEAL)
X [Signature] (SEAL)
By Mickey L. Johnson Pursuant to Power of Attorney
X [Signature] (SEAL)
By Mickey L. Johnson Pursuant to Power of Attorney
X [Signature] (SEAL)

THE STATE of ALABAMA
SHELBY COUNTY }

I, Cynthia B. Kemp, a Notary Public in and for said County, in said State, hereby certify that Mickey L. Johnson, Rhonda Jill Johnson, with Mickey L. Johnson for Cheryl J. Hill and Larry W. Hill, Pursuant to Power of Attorney whose name is [Signature] to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 28th day of October, 19 85 Notary Public.

THE STATE of [Signature]
COUNTY }

My Commission Expires March 6, 1988

I, [Signature], a Notary Public in and for said County, in said State, hereby certify that [Signature] of [Signature] a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the [Signature] day of [Signature], 19 [Signature]

[Signature], Notary Public

Return to:

TO

MORTGAGE DEED

THIS FORM FROM
Buyers Title Insurance Corporation
Title Guarantees Division
TITLE INSURANCE - ABSTRACTS

Birmingham, Alabama