

2474

This instrument prepared by:

Name: James D. Haynes	OO	Q	SEC	T	R
Address: 1400 River Road, N.E.					
Tuscaloosa, Alabama, 35404					
Source of Title:					
Book: _____ Page: _____					
Book: _____ Page: _____					

STATUTORY WARRANTY DEED

\$16,696 DOWN PAYMENT

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by RODNEY B. DENMAN and wife, KATHY M. DENMAN to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto RODNEY B. DENMAN and wife, KATHY M. DENMAN, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

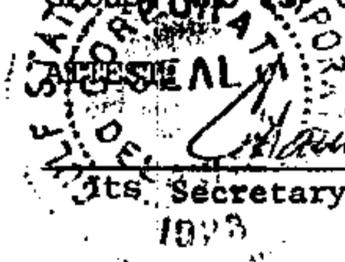
SE 1/4 of SE 1/4, Section 11, Township 21 South, Range 2 West, less 4 acres in the Southeast corner, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said RODNEY B. DENMAN and wife, KATHY M. DENMAN, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, Inc., duly authorized on this the 14th day of October, 1985.



James D. Haynes
Secretary

GULF STATES PAPER CORPORATION
By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

3535 Blue Jay Rd.
B'ham, AL 35243

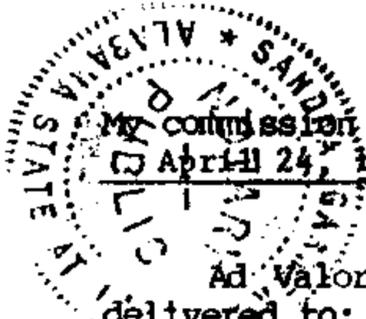
BOOK 044 PAGE 88A

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Sandra Garner, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 14th day of October, 1985.

Sandra Garner
Notary Public



My commission expires:
April 24, 1988

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

Rodney Denman
3535 Blue Jay Road
Birmingham, Al. 35243

BOOK 044 PAGE 885

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

BOOK 044 PAGE 886

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 23, 1985.

Dated this 14th day of October, 1985.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 OCT 15 AM 10:41

Thomas A. Swanson, Jr.
JUDGE OF PROBATE

Charles Smith
Secretary

Henry TAX 17.00
Rec 7.50
Inst 1.00

25.50