

RE 5 Box 187  
Montevallo, AL 35115

1451

**REAL ESTATE MORTGAGE NOTE**

\$4500.00

Shelby County  
Birmingham, Alabama

The undersigned, for value received, promise to pay to the order of Richard P. Lawley OR  
FRANKS A. LAWLEY

the sum of four thousand five hundred dollars 4500.00 Dollars,

together with interest upon the unpaid portion thereof from date at the rate of 10% per cent per annum, in monthly

installments of ONE hundred + fifty dollars 150.00 Dollars,

payable on the 15<sup>TH</sup> day of each month after date, commencing JUNE 27 1985

until said sum is paid in full, payable IN 36 MONTHS @ \$150.00 1 MONTH (FINAL) \$31.50 Birmingham, Alabama, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall be applied first to interest on the unpaid balance of principal, and the balance to principal. Each of said installments shall bear interest at 10% per annum after maturity.

This note is secured by mortgage on real estate, executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

A TRACT OF LAND IN THE SW 1/4 OF THE NW 1/4 OF SECTION 28 TOWNSHIP 21 RANGE 3 WEST, COMMENCE AT THE SW CORNER OF THE SW 1/4 OF NW 1/4 AND RUN EAST 718 FEET TO THE MONTEVALLO-ELYTON ROAD; THENCE NORTH ALONG SAID ROAD 76 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREAFTER DESCRIBED THENCE CONTINUE NORTH ALONG SAID ROAD 210 FEET; THENCE WEST 210 FEET ALONG THE NORTH LINE OF A PARCEL DESCRIBED IN DEED BOOK 151 AT PAGE 236 OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA THENCE SOUTH PARALLEL WITH SAID MONTEVALLO ELYTON RD. A DISTANCE OF 210 FEET THENCE EAST A DISTANCE OF 210 FEET TO THE POINT OF BEGINNING, BEING SITUATED IN SHELBY COUNTY ALABAMA

This note is given, executed and delivered under the seal of the undersigned.

ANNUAL PERCENTAGE 10%  
AMOUNT FINANCED 4500.00  
FINANCE CHARGES 931.50  
TOTAL OF PAYMENTS 5431.50

Richard P. Lawley (L.S.)

Francis A. Lawley (L.S.)

Donald Ray Chamberlee (L.S.)

Martha G. Chamberlee (L.S.)

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS INSTRUMENT WAS FILED  
1985 JUL 29 AM 11:00



Thomas A. Snowden, Jr.  
JUDGE OF PROBATE

Betty Lawley RE  
Montevallo, AL 35115

Mtg TAX 6.75  
Rec 2.50  
Jud 1.00  
10.25