

1154

THIS INSTRUMENT PREPARED BY:

NAME: Martha Grace Cottingham

ADDRESS: Rt. 1 Box 244 Brierfield, AL. 35035

MORTGAGE

State of Alabama

Shelby COUNTY

Stanley E. and Iris W. Campbell

Knows All Men By These Presents, that whereas the undersigned Larry E. and Marilyn Campbell

justly indebted to H & H Const, Co., Inc.

in the sum of Eighty thousand one hundred twenty dollars and eighty-eight cents (\$8120.88) evidenced by a promissory note Dated 6-27-85 with 72 consecutive monthly installments of \$112.79 each.

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due, July 30, 1985

Now Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned, Larry E. and Marilyn Campbell

do, or does, hereby grant, bargain, sell and convey unto the said H & H Const. Co., Inc.

(hereinafter called Mortgagee) the following described real property situated in

Shelby County, Alabama, to-wit:

For a point of beginning, commence at the southwest corner of the Southwest Quarter of the Southwest Quarter of Section 24, Township 21 South, Range 1 West and run north along the west line of said forty acres 540 feet to the north line of Sterrett Street in the Town of Columbiana, Shelby County, Alabama; run thence in an easterly direction along the north line of said Sterrett Street 520 feet to the point of beginning of the lot herein described, which point is the southeast corner of the J.B. Turner, Jr. lot; run thence north along the east line of said J.B. Turner, Jr. lot 335 feet to a point; run thence east and parallel with the north line of said forty acres 77 feet to a point; run thence south and parallel with the said east line of said J.B. Turner, Jr. lot 335 feet, more or less, to the said north line of said Sterrett Street; run thence along the said north line of said Sterrett Street in a westerly direction 77 feet to the point of beginning; and being situated in the Southwest Quarter of the Southwest Quarter of Section 24, Township 21 South, Range 1 West, Shelby County, Alabama, and subject to easements of record and any liens or encumbrances created or caused by GRANTEES, and municipal assessments since July 30, 1958, if any.

Grantors will pay 1970 taxes.

For said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

Form: 385(2/68)

H&H CONSTRUCTION COMPANY

Route 1, Box 244
BRIERFIELD, ALABAMA 35035

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on, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals

on this the 27th day of June 1985

WITNESSES:

X Dan L Howard
Witness signs here

X Gary Wilson
Witness signs here

Stanley Campbell (Seal)
Husband signs here

X Gary Campbell (Seal)

Maureen Campbell (Seal)
Wife signs here

(Seal)

TRANSFER AND ASSIGNMENT

Alabama County
For value received the undersigned hereby transfers, assigns, and conveys unto all right, title, interest, powers and options in, to and under the within Mortgage from to as well as to the land described therein and the indebtedness secured thereby.
In witness whereof the undersigned ha hereunto set hand and seal, this day of
Signed, sealed and delivered in presence of

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED

1985 JUL 23 AM 10:40

Thomas A. Swanson, Jr.
JUDGE OF PROBATE

Mtg. tax 12.30
Rec 5.00
Ind 1.00
18.30

Witness (SEAL)
Notary Public (SEAL)

STATE OF Alabama
COUNTY OF Shelby

PROOF BY SUBSCRIBING WITNESS

I, Jerry M. Killingsworth a Notary Public in and for said County, in said State, hereby certify that Dan L. Howard & Gary Wilson a subscribing witness to the foregoing Mortgage, known to me, appeared before me this day, and, being sworn, stated that the within named Grantor(s) voluntarily executed the same in his presence, and in the presence of the other subscribing witness (all being informed of the contents of the Mortgage) on the day the same bears date; that he attested the same in the presence of the Grantor(s) and the other witness, and that such other witness subscribed his name as a witness in his presence.

Given under my hand, this 18th day of July 1985

NOTARY SIGNS
HERE

X Jerry M. Killingsworth
Notary Public
My Commission Expires June 20, 1988

H & H CONSTRUCTION, CO., INC.
P.O. Box 244
Brierfield, AL 35035

TO

MORTGAGE

STATE OF ALABAMA,
County.
Office of the Judge of Probate

Judge of Probate