

(Name) James O. Standridge

(Address) P. O. Box #1, Montevallo, AL 35115

Form 1-1-7 Rev. 8-70

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Six-thousand eight-hundred & 00/100 (\$6,800.00) dollars-----

The Industrial Development Board of the City of
to the undersigned grantor, Montevallo, Alabama, a corporation,
(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the
said GRANTOR does by these presents, grant, bargain, sell and convey unto

DON H. LOVELADY & wife, AUGUSTA S. LOVELADY,

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,
situated in Shelby County, Alabama:

A parcel (#8-A) of land situated in the NW 1/4 of the NW 1/4 of Section
2, Township 24 North, Range 12 East, and being more particularly described
as follows: Commence at the NW corner of said 1/4-1/4 section and run
Easterly 985.58 feet along North line of same to a point; thence right
136 deg. 02' 41" and run Southwesterly 307.01 feet to a point; thence
left 16 deg. 45' 33" and run Southwesterly 160.51 feet to the point of
beginning of the parcel herein described. Thence from said point of
beginning, right 20 deg. 19' 46" from last described course and run
Southwesterly 215.88 feet to a point; thence left 111 deg. 50' 55" and
run Southeasterly 379.63 feet to a point on the Westerly ROW line of
Industrial Park Road; thence left 114 deg. 04' 55" and run Northerly
158.02 feet along said Westerly ROW line to a point of curve to the
right, said curve having a radius of 502.78 feet and a central angle of
6 deg. 53' 22"; thence continue Northeasterly 60.46 feet along arc of said
curve and along said ROW line to a point; thence left 77 deg. 55' 31" to
tangent of said curve and run Northwesterly 213.51 feet to the point of
beginning. Said parcel contains 59,167 square feet or 1.36 acres, more
or less, according to survey by Reynolds, Peery & Wilson.

This conveyance was made possible by a Resolution of the City of Montevallo,
Alabama, Industrial Development Board dated: March 12, 1985.

I CERTIFY THIS
INSTRUMENT

1985 JUL 18 PM 1:50

Thomas W. Standridge, Jr.
JUDGE OF PROBATE

Seed tax - 7.00
Rec. 250
Ind. 1.00
10.50

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of
them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-
tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said
GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-
brances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and
its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns
forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its ~~XXXXXX~~ acting Chairman, JAMES A. KELLY,
who is authorized to execute this conveyance, has hereto set its signature and seal, this the 8th day of July 19 85.

ATTEST:

Donald H. Hughes, acting Secretary

By James A. Kelly, acting Chairman

STATE OF Alabama
COUNTY OF Shelby

I, the undersigned
State, hereby certify that James A. Kelly
whose name as acting ~~XXXXXX~~ Chairman of The Industrial Development Board of the
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation,

Given under my hand and official seal, this the 8th day of July 19 85.

Notary Public