

(Name) James O. Standridge

(Address) P. O. Box #1, Montevallo, AL 35115

Form 1-1-1 Rev. 8-70 CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF Shelby

} KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Six-thousand eight-hundred &amp; 00/100 (\$6,800.00) dollars-----

The Industrial Development Board of the City of  
 to the undersigned grantor, Montevallo, Alabama, a corporation,  
 (herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the  
 said GRANTOR does by these presents, grant, bargain, sell and convey unto

DON H. LOVELADY &amp; wife, AUGUSTA S. LOVELADY,

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor  
 of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate,  
 situated in Shelby County, Alabama:

A parcel (#8-A) of land situated in the NW 1/4 of the NW 1/4 of Section  
 2, Township 24 North, Range 12 East, and being more particularly described  
 as follows: Commence at the NW corner of said 1/4-1/4 section and run  
 Easterly 985.58 feet along North line of same to a point; thence right  
 136 deg. 02' 41" and run Southwesterly 307.01 feet to a point; thence  
 left 16 deg. 45' 33" and run Southwesterly 160.51 feet to the point of  
 beginning of the parcel herein described. Thence from said point of  
 beginning, right 20 deg. 19' 46" from last described course and run  
 Southwesterly 215.88 feet to a point; thence left 111 deg. 50' 55" and  
 run Southeasterly 379.63 feet to a point on the Westerly ROW line of  
 Industrial Park Road; thence left 114 deg. 04' 55" and run Northerly  
 158.02 feet along said Westerly ROW line to a point of curve to the  
 right, said curve having a radius of 502.78 feet and a central angle of  
 6 deg. 53' 22"; thence continue Northeasterly 60.46 feet along arc of said  
 curve and along said ROW line to a point; thence left 77 deg. 55' 31" to  
 tangent of said curve and run Northwesterly 213.51 feet to the point of  
 beginning. Said parcel contains 59,167 square feet or 1.36 acres, more  
 or less, according to survey by Reynolds, Peery & Wilson.

This conveyance was made possible by a Resolution of the City of Montevallo,  
 Alabama, Industrial Development Board dated: March 12, 1985.

I CERTIFY THIS  
 INSTRUMENT IS TRUE

1985 JUL 18 PM 1:50

*Donald H. Hughes*  
 Donald H. Hughes, acting  
 JUDGE OF ESTATE

*Seal Tax - 7.00*  
*Rec. 250*  
*Ind. 1.00*  
*10.50*

TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of  
 them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every con-  
 tingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said  
 GRANTEEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encum-  
 brances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and  
 its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns  
 forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its ~~xxxxxx~~ acting Chairman, JAMES A. KELLY,  
 who is authorized to execute this conveyance, has hereto set its signature and seal, this the 8th day of July 1985.

ATTEST:

*Donald H. Hughes*  
 Donald H. Hughes, acting  
 Secretary

By *James A. Kelly*, ~~xxxxxx~~ Chairman

STATE OF Alabama  
 COUNTY OF Shelby

I, the undersigned  
 State, hereby certify that James A. Kelly  
 whose name as ~~xxxxxx~~ Chairman of City of Montevallo, Alabama,  
 a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being  
 informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as  
 the act of said corporation,

a Notary Public in and for said County in said

The Industrial Development Board of the  
 City of Montevallo, Alabama,

Given under my hand and official seal, this the 8th day of July

1985.

*Donald H. Hughes*  
 Notary Public