

ASSIGNMENT OF NOTE AND MORTGAGESTATE OF ALABAMA, COUNTY OF SHELBY

For a valuable and sufficient consideration paid to the undersigned, RICHMOND EQUITY CORP., by LANDBANK EQUITY CORP., the receipt of which is hereby acknowledged, the undersigned has transferred and assigned, granted, bargained, sold, conveyed and endorsed, and by these presents does hereby transfer and assign, grant, bargain, sell, convey and endorse unto the said LANDBANK EQUITY CORP., a Virginia corporation, of 1206 Laskin Road, Virginia Beach, Virginia 23451, that certain mortgage executed

by James E. Gibson and wife, Emma B. Gibson

to the undersigned, dated July 3, 19 85, which said mortgage is recorded in Book 034, page 309, together with the debt thereby secured and the NOTE therein described and all right, title and interest of the undersigned in and to the land and property conveyed by said mortgage.

To have and to hold unto the said LANDBANK EQUITY CORP., its successors and assigns forever. Assignor herein specifically reserves, and assignee herein specifically grants unto Assignor, the power and right to exercise the default, power of sale, and foreclosure provisions contained in the Mortgage herein, and to exercise said provisions and actions in Assignor's name, to wit: Landbank Equity Corp.

IN WITNESS whereof, the undersigned has caused this instrument to be executed in its name by its duly authorized officer, on this 3rd day of July, 19 85.

ATTEST:
SEALRICHMOND EQUITY CORP
A Virginia CorporationBY: Jeanette Kay Reynolds

Assistant Secretary - Treasurer

BY: Marika Lody Runnells

Marika Lody Runnells

ITS

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT TO BE

1985 JUL 16 AM 9:44

Rec. 250
Sub 100
350COMMONWEALTH OF VIRGINIA, CITY OF AVIRGINIA BEACH to wit

I, the undersigned, a Notary Public in and for said City and State, do hereby certify that MARIKA LODY RUNNELLS, whose name as VICE PRESIDENT of RICHMOND EQUITY CORP., a Virginia corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, in her capacity as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Give under my hand this 3rd day of July, 19 85.

My Commission Expires: 1-19-89

Notary Public

This instrument was prepared by:

Alan C. Keith
Keith, Keith & Keith, P.A.
723 Frank Nelson Building
Birmingham, Alabama 35203

✓
Keith, Keith, Keith