

This instrument prepared by:

Name: James D. Haynes

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

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QQ	Q	SEC	T	R

148,000.00

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by WILLIAM M. SCHROEDER, SR. and wife, DOROTHY D. SCHROEDER to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto WILLIAM M. SCHROEDER, SR. and wife, DOROTHY D. SCHROEDER, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

Beginning at a concrete monument marking the Southwest corner of the NW 1/4 of SW 1/4 of Fractional Section 23, Township 22 South, Range 2 West; thence run Northerly along the West boundary line of said Section 23, for a distance of 660.00 feet to a point at the Southeast corner of the N 1/2 of NE 1/4 of SE 1/4 of Fractional Section 22, Township 22 South, Range 2 West; thence turn an angle of 88 degrees 49 minutes 38 seconds left and run Westerly along the South boundary line of said N 1/2 of NE 1/4 of SE 1/4 a distance of 752.26 feet to a point; thence turn an angle of 88 degrees 17 minutes 38 seconds right and run Northerly a distance of 1980.02 feet to a point on the North boundary line of the SE 1/4 of NE 1/4 of said fractional section 22; thence turn an angle of 91 degrees 40 minutes 30 seconds right and run Easterly along said North boundary line a distance of 750.22 feet to a point on the Southwest 40 foot right-of-way line of County Highway No. 306. Thence turn an angle of 38 degrees 01 minutes 24 seconds right and run Southeasterly along said right-of-way line a distance of 1729.28 feet to a point on the East boundary line of the SW 1/4 of NW 1/4, Fractional Sectional Section 23, Township 22 South, Range 2 West; thence turn an angle of 50 degrees 41 minutes 01 seconds right and run Southerly along said East boundary line a distance of 265.57 feet to a point at the SE corner of said SW 1/4 of NW 1/4; thence turn an angle of 45 degrees 59 minutes 40 seconds right and run Southwesterly a distance of 1841.29 feet to the point of beginning; said parcel of land is a portion of the N 1/2 of NE 1/4 of SE 1/4, and a portion of the SE 1/4 of NE 1/4 both in fractional section 22, Township 22 South, Range 2 West, and a portion of the SW 1/4 of NW 1/4 and NW 1/4 of SW 1/4 of fractional section 23, Township 22 South, Range 2 West and contains 78.40 acres.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

P.O. Box 21
Calera, AL 35040

TO HAVE AND TO HOLD, the aforegranted premises to the said WILLIAM M. SCHROEDER, SR. and wife, DOROTHY D. SCHROEDER, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 15th day of July, 1985.



GULF STATES PAPER CORPORATION

By: F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Sandra Garner, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 15th day of July, 1985.

My commission expires:
April 24, 1988

Sandra Garner
Notary Public
SANDRA GARNER
NOTARY PUBLIC
Alabama State at Large
My Commission Expires
April 24, 1988

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to: William M. Schroeder, Sr.
c/o Central State Bank
P.O. Box 180, Calera, Al. 35040

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

BOOK 034 PAGE 132

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 JUL 15 PM 3:53

Thomas J. Henderson, Jr.
JUDGE IN PROBATE

Deed TAX 148.
Rec 7.
Jud 1.
156-

Certified to be a true and exact copy of resolution adopted
at meeting of Board of Directors of Gulf States Paper
Corporation on May 23, 1985.

Dated this 15th day of July

Charles
Secretary

