

1851
Send tax notice to:

George A. Collins and Betsy P. Collins
301 Gables Drive
Birmingham, AL 35244

THIS INSTRUMENT WAS PREPARED BY:

(NAME) ROBERT R. SEXTON, Attorney at Law

(ADDRESS) 1600 City Federal Building, Birmingham, AL 35203

CORPORATE WARRANTY DEED
JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Fifty Thousand Six Hundred and No/100

Dollars (\$ 50,600.00) to the undersigned RIVERCHASE PROPERTIES, an Alabama general partnership (herein referred to as "Grantor"), in hand paid by GEORGE A. COLLINS and BETSY P. COLLINS

(herein referred to as "Grantees"), the receipt of which is hereby acknowledged by Grantor, Grantor does by these presents grant, bargain, sell and convey unto Grantees for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the City of Hoover, Shelby County, Alabama, to-wit:

Unit 301, Building 3, in The Gables, A Condominium, a condominium located in Shelby County, Alabama, as established by Declaration of Condominium and Bylaws thereto as recorded in Real Volume 10, Page 177, and amended in Real Volume 27, Page 733, together with an undivided interest in the common elements as set forth in the aforesaid Declaration, said Unit being more particularly described in the floor plans and architectural drawings of The Gables, A Condominium as recorded in Map Book 9, Pages 41-44, in the Probate Office of Shelby County, Alabama (the "Unit").

The Unit is intended for and restricted to residential use.

Said conveyance is made subject to:

(1) Ad valorem taxes due in the year 1985, which are a lien but not due and payable until October 1, 1985;

(2) Covenants, conditions, restrictions, reservations, easements, liens for assessments, options, powers of attorney, and limitations on title, created by the Alabama Condominium Ownership Act, Section 35-8-1, et seq., Code of Alabama 1975, or as set forth in the Declaration of Condominium and Bylaws of The Gables, A Condominium (the "Condominium") recorded in Real Volume 10, Page 177, in the Probate Office of Shelby County, Alabama; in the Amendment to Bylaws of The Gables Condominium Association, Inc., recorded in Real Volume 27, Page 733 in said Probate Office; in the Articles of Incorporation of The Gables Condominium Association, Inc., as recorded in Book 26, Page 922, in said Probate Office; in the survey, site plan, floor plans and architectural drawings of The Gables, A Condominium, as recorded in Map Book 9, Pages 41-44 in said Probate Office; and in any allied instrument referred to in any of the instruments aforesaid;

(3) Restrictions, conditions, reservations, limitations and easements now of record or hereafter granted by Grantor;

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(4) Zoning ordinances and other restrictions on the use of the Unit or other property of the Condominium imposed by governmental authorities having jurisdiction;

(5) Mineral and mining rights and rights incident thereto recorded in Volume 4, Page 464 and Volume 127, Page 140 in the Probate Office of Shelby County, Alabama;

(6) Agreement with Blue Cross-Blue Shield recorded in Misc. Book 19, Page 690 in said Probate Office;

(7) Declaration of protective covenants, agreements, easements, and charges and liens for Riverchase (Business) recorded in Misc. Book 13, Page 50 as amended by Amendment No. 1, in Misc. Book 15, Page 189 and further amended by Amendment No. 2, recorded in Misc. Book 19, Page 633 in said Probate Office;

(8) Item #6 in deed recorded in Deed Book 331, Page 757 to-wit: Said property conveyed by this instrument is hereby restricted to use as a multi-family development and related uses with a density not to exceed twelve (12) units per acre as defined in the Riverchase Architectural Committee Development Criteria for Planned Multi-Family (PR-2) District of Riverchase, dated April 11, 1980, unless a change in use is authorized pursuant to the Riverchase Business Covenants, as described in paragraph 5 in deed, said restrictions to be effective for the same period of time as the Riverchase Business Covenants; and

(9) Right-of-way to Alabama Power Company recorded in Volume 347, Page 472 in said Probate Office.

TO HAVE AND TO HOLD unto the Grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

Grantor does for itself, and for its successors and assigns, covenant with Grantees, and their heirs and assigns, that it is lawfully seized in fee simple of the Unit; that the Unit is free from all encumbrances, except as noted above; that it has good right to sell and convey the same as done hereby; and that it will, and its successors and assigns shall, warrant and defend title to the Unit to the Grantees, and their heirs, executors and assigns forever, against the lawful claims of all persons.

Grantees, by acceptance hereof, hereby expressly assumes and agrees to be bound by and to comply with all of the covenants, terms, provisions, and conditions set forth in or referred to by reference in the above-referenced Declaration of Condominium, and in the Articles of Incorporation and Bylaws of The Gables Condominium Association, Inc., for the operation and maintenance of the Condominium, including, but not limited to, the obligation to make payment of all assessments for the maintenance and operation of the Condominium which may be levied against such Unit.

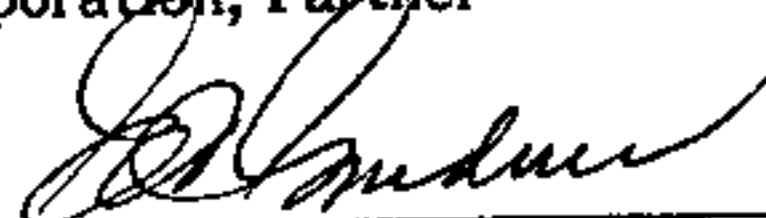
Forty Eight Thousand and No/100

Dollars (\$ 48,000.00) of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

IN WITNESS WHEREOF, the undersigned Grantor, RIVERCHASE PROPERTIES, has hereunto set its hand and seal this 31st day of May, 1985.

Riverchase Properties, an Alabama general partnership

By: Southwood Park Estates, Inc., a corporation, Partner

By: 
Its Vice President- Secretary

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that E. C. Gardner, whose name as Vice President of Southwood Park Estates, Inc., a corporation, a partner in Riverchase Properties, an Alabama general partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, which is duly authorized to execute said instrument on behalf of said general partnership.

GIVEN under my hand and official seal this 31st day of May,
1985

Orlando S. Johnson
Notary Public

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 JUN -5 PM 2:22

Thomas A. Cunningham, Jr.
JUDGE OF PROBATE

Recd. 2.60
Rec. 7.50
Ind. 1.00
11.10