

# S67 REAL ESTATE MORTGAGE DEED

<b>NAMES AND ADDRESSES OF ALL MORTGAGORS</b> Bjarne R. Kristensen, an unmarried man 2450 Indian Lake Drive Birmingham, Al 35244		<b>MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.</b>  <b>ADDRESS:</b> 1633 B Montgomery Hwy Hoover, Al 35216	
<b>LOAN NUMBER</b> 11188398	<b>DATE</b> 5/7/85	<b>DATE FINAL PAYMENT DUE</b> 5/13/00	<b>AMOUNT FINANCED</b> 13600.85

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$ 35,000.00

THE WORDS "I," "ME" AND "MY" REFER TO ALL BORROWERS INDEBTED ON THE NOTE SECURED BY THIS MORTGAGE  
 THE WORDS "YOU" AND "YOUR" REFER TO LENDER.

## MORTGAGE OF REAL ESTATE

To secure payment of a Note I signed today promising to pay you the above Amount Financed together with a Finance Charge thereon and to secure all other and future advances which you make to me, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and conveys to you, with power of sale, the real estate described below, and all present and future improvements on the real estate, which is located

in Alabama, County of Shelby

Lot 5, Block 5, according to Indian Valley, Sixth Sector, as recorded in Map Book 5, page 118, in the Probate office of Shelby County, Alabama.

Subject to existing easements, restrictions, set back lines, rights of way, and limitations, if any, of record.

a/k/a 2450 Indian Lake Drive Birmingham, Al 35244.

The undersigned mortgagee does hereby certify that the amount of indebtedness presently incurred with respect to this instrument is \$ 13,600.85.

Manager

## PAYMENT OF OBLIGATIONS

If I pay the Note and all other obligations secured by this mortgage according to their terms, then this mortgage will become null and void.

## TAXES - LIENS - INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or any other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you, will bear interest at the rate of charge set forth on the note then secured by this mortgage if permitted by law or, if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as the other obligations secured by this mortgage.

## DEFAULT

If I default in paying any part of the note or any other obligation or if I default in any other way under this mortgage or any obligation which it secures, the entire unpaid amount financed and accrued and unpaid finance charge will become due, if you desire, without your advising me. You may take possession of the real estate and you may sell it for cash in the manner you consider best to the highest bidder at public sale in front of the Courthouse door in the county in which the real estate is located. First, however, you must give me 21 days notice by publishing once a week for three consecutive weeks the time, place and terms of sale in any newspaper published in the county where the real estate is located. The proceeds of the sale, less a reasonable outside attorney's fee which you incur not to exceed 15% of the amount I owe you if the Amount Financed of the note in default exceeds \$300, will be credited to my unpaid balance. If any money is left over after you enforce this mortgage and deduct your attorney's fees, it will be paid to the persons legally entitled to it, but if any money is still owing, I agree to pay you the balance. You, your agents or assigns may bid at the sale and purchase the real estate if you are the highest bidder. Your failure to declare a default under this paragraph will not constitute a waiver of your right to do so in the event of any subsequent default.

## WAIVER OF EXEMPTIONS

Each of the undersigned, joins in this mortgage to convey all right, title and interest in the real estate including all marital rights, homestead exemption any other exemptions relating to the above real estate.

## EXTENSIONS AND MODIFICATIONS

Each of the undersigned agree that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

## RECORDING FEES

In Witness Whereof, (I, we) have hereunto set (my, our) hand(s) this 2th day of May, 19 85.

Mortgage Tax \$ 20.55  
 Deed Tax \_\_\_\_\_  
 Mineral Tax \_\_\_\_\_  
 Recording Fee 2.50  
 Index Fee 1.00

STATE OF ALABAMA

COUNTY OF Shelby

TOTAL \$ 24.05

STATE OF ALA. SHELBY CO.  
 I CERTIFY THIS  
 INSTRUMENT WAS FILED

1985 MAY -9 PM 12:03

I, Onzell M. Godfrey

whose name(s), (is-are) signed to the foregoing conveyance, and who (he-she-they) executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of May, 19 85.

Notary Public

This instrument was prepared by Gloria A. Trawick  
2611 Tahiti Terr  
Alabaster, Al 35007

My Commission Expires 2/5/86



82-2114A(7-83) ALABAMA - CLOSED - END

✓ Prepared Research