## MORTGAGE EXTENSION AGREEMENT

## THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
Walter W. Kramp and wife, Elizabeth M. Kramp First National Bank of Columbiana
to
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 437 at Page 86 - 689 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 19,358.65 and,
WHEREAS the undersigned Walter W. Kramp and wife, Elizabeth M. Kramp
now the owner are subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and they
they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
The Principal sum of nineteen thousand three hundred fifty eight and 65/100 dollars (\$19,358.65), which indebtedness is evidenced by a note dated April 17, 1985 providing for payment of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 17, 1986.
indebtedness, if not sooner paid, due and payable on April 17, 1986.
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgage in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set Our hand and seal this this seventeenth day of April
× // At L
* Philadelphia M. Kanny
1 ( Capacy M. Many
L. S.
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA
1.13.C.  Note: (Original maker and endorsers, if any, should endorse the new notes.)  Branch

## STATE OF ALABAMA, SHELBY COUNTY

STATE OF ALADAMA, 6						_ <b>_</b>
I the undersigned	d authority in and fo	r said County in said S	State, hereby ce	rtify thath	<u>lalter W. Kra</u>	mp and
wife, Elizabeth M			nose name S	are	signed to the f	oregoing agree-
ment, and who are		vn to me acknowledge	d before me on	this day that, i	being informed of	the contents of
the agreement, they	executed the sar	ne voluntarily on the	day the same be	ars date.		
one agrana		l, this <u>Seventh</u>		of May		1 <u>9.85</u>
Given under my		ing fees *	Marie	<u> </u>	Durione Notae	y Public
San Bridge	Mortgage Tax	\$29.10	My Commission	Expires Januar	ry 9, 1989	
OTARV	Deed Tax		· 		•	
man was	Mineral Tax	<del></del>	· State	CFALA, SHELD ERTIEV T.S	Y rn	
PUBLICA	Recording Fee	5.00	INSTRU	ERTIFY THE	S S	
	Index Pee	1.00	1000 114	V -	(4.2.I)	
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STATE OF ALABAMA,		<u> </u>	- John Marine	P. L. C		
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<del></del>		for said County and St		•	Vice Presid	lent
Edwin E. Br	asher				ing ampament one	1 WNO IX KNOWA
of The FIRST NATION to me, acknowledged by full authority, executed	BIATE ME IIII MIS UA	A DITTLE WAS A TOTAL OF THE PARTY OF THE PAR		its of the agree	ment, ne, as such	Officer and with
·	•	5/ 24	day (	+ 771ac	à	<u>1985</u> _
Given under my	y hand and official s	eal, this	722			***
			16 (cm	can -	Not	ary Public
	93/20		My Com	mission Expires	January 9, 1989	કું. કુ. <del>કો</del> ર્ક,
MATOL	1. C		-			•
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PUBLI	C 77.7 					
* STATE P	••					