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This instrument was prepared by

DANIEL M. SPITLER (Name) ___ Attorney at Law

(Address) 108 Chandalar Drive Pelham, Alabama 35124



This Form furnished by:

Cahaba Title. Inc.

Highway 31 South at Valleydale Rd., P.O. Box 689 Pelham, Alabama 35124 Phone (205) 988-5600

Policy Issuing Agent for SAFECO Title Insurance Company

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of SIXTY-FIVE THOUSAND AND NO/100 DOLLARS (\$65,000.00) ---

a corporation, to the undersigned grantor, RAY BAILEY CONSTRUCTION COMPANY, INC., (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

STEVEN D. TAYLOR, SR., and wife, BETH TAYLOR,

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit: situated in

Lot 2, according to the Survey of Woodland Hills, Second Phase, First Sector, as recorded in Map Book 6, page 138, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

PACE 478

35' building line as shown by recorded map.

10' easement on West and 5' easement on South as shown

recorded map.

Right of Way to Alabama Power Company as recorded in Vol. 305, page 36, in the Probate Office of Shelby County, Alabama.

Restrictions recorded in Misc. Vol. 18, page 527, and Misc. Vol. 18, page 441, in the Probate Office of Shelby County, Alabama.

\$52,000.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President. IN WITNESS WHEREOF, the said GRANTOR, by its 1985. who is authorized to execute this conveyance, has hereto see its signature and seal, this the 2nd day of May,

ATTEST:

RAY BAILEY CONSTRUCTION COMPANY, INC.

ALABAMA STATE OF SHELBY COUNTY OF

the undersigned.

a Notary Public in and for said County in said

State, hereby certify that President of Ray Bailey Construction Company, Inc., whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official scal, this the

day of

May

2nd

Form ALA-33 Clan Spitter