

This instrument was prepared by

(Name) Jane M. Martin, Asst. V. P. Loan Adm.

(Address) Shelby State Bank, P. O. Box 216, Pelham, Al. 35124

Form 1-1-22 Rev. 1-66

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA
COUNTY Shelby

KNOW ALL MEN BY THESE PRESENTS: That Whereas,
George T. Brown and wife, Katherine S. Brown

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to Shelby State Bank, an Alabama Banking Corporation

(hereinafter called "Mortgagee", whether one or more), in the sum
of -----Eighty-two Thousand and no/100-----Dollars
(\$ 82,000.00), evidenced by their note of even date

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, George T. Brown and wife, Katherine S. Brown

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the Southwest corner of the North half of the Northwest Quarter of the Southwest Quarter of Section 35, Township 19 South, Range 1 West; run thence in an Easterly direction along the South line of the North one half of the Northwest One Quarter of the Southwest One Quarter for a distance of 307.38 feet to the point of beginning, from the point of beginning thus obtained; thence turn an angle to the left of 88 degrees 11 minutes 04 seconds and run in a Northerly direction parallel with the West line of Section 35, Township 19 South, Range 1 West for a distance of 896.62 feet to a point on the Southeasterly right of way line of Liberty Road; thence turn an angle to the right of 55 degrees 17 minutes and run in a Northeasterly direction along the Southeasterly right of way line of Liberty Road for a distance of 407.85 feet to the point of commencement of a curve to the right, said curve having a central angle of 3 degrees 12 minutes 51 seconds and a radius of 310.32 feet; thence run along the arc of said curve to the right along the Southeasterly right of way line of Liberty Road for a distance of 17.41 feet; thence turn an angle to the right tangent from last described course 121 degrees 30 minutes 09 seconds and run in a Southerly direction parallel with the West line of Section 35, Township 19 South, Range 1 West for a distance of 1,127.32 feet to a point on the South line of the North half of the Northwest Quarter of the Southwest Quarter of Section 35, Township 19 South, Range 1 West; thence turn an angle to the right of 88 degrees 11 minutes 04 seconds and run in a Westerly direction along the South line of said aforementioned North one half of the Northwest One Quarter of the Southwest One Quarter for a distance of 350 feet to the point of beginning. Minerals and mining rights excepted.

This is a second mortgage

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

George T. Brown and wife, Katherine S. Brown

have hereunto set our signatures and seal, this 24th day of April, 19 85

George T. Brown

Katherine S. Brown

THE STATE of Alabama
Shelby COUNTY

I, The undersigned authority, a Notary Public in and for said County, in said State, hereby certify that George T. Brown and Katherine S. Brown

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 24th day of April, 1985

THE STATE of
COUNTY
I, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the day of , 19

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 MAY -1 AM 9:59

JUDGE OF PROBATE

Return to:
George T. Brown and
Katherine S. Brown

TO
Shelby State Bank
P. O. Box 216
Pelham, AL. 35124

MORTGAGE DEED

RECORDING FEES
Mortgage Tax \$123.00
Deed Tax
Mineral Tax
Recording Fee 5.00
Index Fee 1.00
TOTAL \$129.80

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guarantee Division
TITLE INSURANCE - ABSTRACTS
Birmingham, Alabama