

875

MINUTES OF SPECIAL CALLED MEETING
OF THE BOARD OF DIRECTORS OF
ALPINE CONSTRUCTION COMPANY

A special called meeting of the members of the Board of Directors of Alpine Construction Company, a corporation, was held on the 13th day of March, 1985, at 1:00 P.M. at the offices of Harrison & Jackson, Attorneys, 2204 Lakeshore Drive, Suite 320, Birmingham, Alabama 35209.

The meeting was called to order by the President, Lindell Wright, and Betty B. Wright acted as Secretary. The following members of the Board of Directors, who constitute all of the directors, were present, namely: Lindell Wright and Betty B. Wright.

The President stated that the corporation was desirous of selling the real property owned by the corporation located on Montgomery Highway, Pelham, Alabama, to James E. Kelly and wife, Ruth S. Kelly, for a purchase price of \$290,000.00, and that the corporation would hold a note and mortgage from Mr. and Mrs. Kelly in the amount of \$40,000.00, which note is due and payable on or before September 13, 1985, and is to bear interest at the rate of 10% per annum. The legal description of the property to be conveyed and mortgaged is set out in Exhibit "A" attached hereto and made a part hereof, as fully as if set out herein.

Upon motion duly made, seconded and unanimously adopted, it was

RESOLVED, that Lindell Wright, as President of Alpine Construction Company, be authorized to execute a deed conveying the property shown in Exhibit "A" attached hereto, to James E. Kelly and wife, Ruth, S. Kelly, in consideration of the sum of \$290,000.00 and further consent to the corporation holding a note and mortgage from the said James E. Kelly and wife, Ruth S. Kelly in the amount of \$40,000.00, and to execute any and all other papers necessary to effectuate this sale.


The undersigned constitute all of the members of the Board of Directors of Alpine Construction Company and they hereby waive all notice of the time, place and purpose of the holding of this meeting.

- 1 -

BOOK 021 PAGE 24

✓ HARRISON & JACKSON
ATTORNEYS AT LAW
SUITE 320
2204 LAKESHORE DRIVE
BIRMINGHAM, ALABAMA 35209

There being no further business to come before the meeting, on motion duly made and seconded, the meeting was adjourned.


Lindell Wright, President
Director


Betty B. Wright, Secretary
Director

BOOK 021 PAGE 25

This instrument was prepared by:

William A. Jackson, Attorney
2204 Lakeshore Drive, Suite 320
Birmingham, Alabama 35209

EXHIBIT "A"

PARCEL ONE: Property described as taken from a map of the Walker Lands Subdivision, Section 13, Township 20, Range 3 West, surveyed by G. B. Pickett, and as recorded in Deed Book 104, Page 94, Shelby County Probate Office, February 3, 1938, more particularly described as follows: Begin at a point where North boundary line of Tract E intersects U. S. Highway #31 right-of-way; thence run along North boundary line Easterly for a distance of 730 feet; thence turn an angle of 90° right and run a distance of 300 feet; thence turn an angle of 90° right and run parallel to North boundary line of said lot or Tract and run to the East right-of-way line of U. S. Highway #31; thence turn right and continue along the Eastern right-of-way line to the point of beginning.

PARCEL TWO: Commence at the SW corner of the SW-1/4 of the NW-1/4 of Section 13, Township 20 South, Range 3 West, Shelby County, Alabama; thence run East along the South line of said 1/4-1/4 for a distance of 552.40 feet to a point on the East right-of-way line of U. S. Highway #31; thence run in a North and Northeasterly direction along the East right-of-way line of said U. S. Highway #31 for a distance of 970.48 feet; thence turn an angle to the right of 63° 26' and run in an Easterly direction for a distance of 367.24 feet; thence turn an angle to the left of 90° and run in a Northerly direction for a distance of 130.15 feet; thence turn an angle to the right of 90° 00' and run in an Easterly direction for a distance of 577.44 feet to the point of beginning; thence turn an angle to the left of 90° 00' and run in a Northerly direction for a distance of 300 feet; thence turn an angle to the right of 90° 00' and run in an Easterly direction for a distance of 289.68 feet; thence turn an angle to the right of 80° 00' and run in a Southeasterly direction for a distance of 263.14 feet; thence turn an angle to the right of 21° 00' and run in a Southwesterly direction for a distance of 41.62 feet; thence turn an angle to the right of 79° and run in a Westerly direction for a distance of 327.43 feet to the point of beginning.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 MAR 15 PM 2:11

Thomas J. Henderson, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ 7.50
Index Fee	1.00
TOTAL	\$ 8.50