SHELBY

MIT O

(Name)	Rodney E.	Nolen,	CICIO &	NOLEN, Atto	rneys at I	.aw
(Address)	21.53 14th	Avenue,	South,	Birmingham,	Alabama	
Form 1-1-22 Rev.		rivi e inic	HIDANCE	COPPODATION	Dirminaham	A1-

35205 am, Alabama

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

SAMUEL STEVEN MANISCALCO and wife, CHERYL MARIE MANISCALCO

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

PAUL L. MANISCALCO and wife, CONSTANCE L. MANISCALCO

(hereinafter called "Mortgagee", whether one or more), in the sum Dollars

Sixty Thousand and 00/100 -----(\$60,000.00), evidenced by one promissory note executed simulateously herewith with monthly payments of \$400.00 per month beginning January 1, 1985, and continuing until paid in full.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagora,

SAMUEL STEVEN MANUSCALCO and wife. CHERYL MARIE MANUSCALCO

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 20, Block 2, Survey of Indian Valley, 1st Sector as recorded in Map Book 5; Page 43, in the Office of the Judge of Probate of Shelby County, Alabama.,

Prior title: Deed Book 258, Page 548(6-23-69).

PAGE 5555 017

B00K

To Have And To Hold the above granted property unto the said Mortgages, Mortgages's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fall to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgages for taxes, assessments or insurance, shall become a debt to said Mortgages or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreciosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

조 경	STRUMENT S	MA FILLE MAN - 40	SAMUEL STEVEN MANI	SCALOO (SEAL) CALOO (BEAL) (BEAL)
THE STATE I, hereby certify	SHELBY the unde	county }	, a Notary Public : .co and wife, Cheryl !iar	
that being inf	formed of the	•	they executed the same volunta	acknowledge before medicipals day,
being informe	s , is signed to ed of the cont	tents of such conveyance, he	of and who is known to me, acknow	n and for said County, in said State, vledged before me, on this day that, thority, executed the same voluntarily
for and as the Given und		orporation. and official seal, this the	day of	, 19
LAW OFFICES OF CICIO AND ANDLEN 2153 - 14TH AVENUE, JOUTH BIRMINGHAM, AL 98205	g	TGAGE DEED		IS FORM FROM IS FORM FROM I fourance (orporation I fourants fivine TORANCE — ABSTRACTS TORANCE — ABSTRACTS

them, Al

Title Guarantes D INSURANCE -

Tile !

BIRMING

Return to: