

1185

(Name) FIRST AMERICAN BANK OF PELHAM

(Address) 3000 HIGHWAY 31 SOUTH, P. O. BOX 100, PELHAM, ALABAMA 35124

Form 1-1-22 Rev. 1-66

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

MICKEY L. JOHNSON AND WIFE, RHONDA JILL JOHNSON AND
CHERYL J. HILL AND HUSBAND, LARRY W. HILL

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

FIRST AMERICAN BANK OF PELHAM

(hereinafter called "Mortgagee", whether one or more), in the sum

of Twenty five thousand & no/100 ----- Dollars
(\$ 25,000.00), evidenced by

Installment note of even date payable in 36 equal monthly
installments of \$873.52 at an interest rate of 15.50% APR

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt
payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

MICKEY L. JOHNSON AND WIFE, RHONDA JILL JOHNSON AND
CHERYL J. HILL AND HUSBAND, LARRY W. HILL

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in SHELBY County, State of Alabama, to-wit:

Commencing at the Northeast corner of Section 9, run thence in a Westerly
direction along the North line of Section 9 for a distance of 134 yards,
more or less, to an iron pin set in a concrete base, which is the point of
beginning of the tract of land herein described and conveyed, said point
being in line with a pasture fence as now located; from said point of
beginning; run in a Southerly direction along said pasture fence for a distance
of 1175.5 feet, more or less, to an iron pin set in a concrete base on the
North line of the right of way of the Public road known as the Vincent Road;
run thence in a Westerly direction along the North right of way line of said
road for a distance of 1340 feet to a point; run thence West 86 deg. 30 min,
to the right or East, for a distance of 1262 feet to a point on the North
line of the land described in Deed Book 168 on page 320 in the deed from
George W. Smith to Cloiece Williamson and Christine Williamson; run thence
along the North line of said last named deed North 86 deg. 45 min. East for
a distance of 1340 feet, more or less, to the point of beginning of the
tract of land herein described and conveyed; all of said land being in
Section 9, Township 19 South, Range 2 East, Shelby County, Alabama; being
situated in Shelby County, Alabama.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned
Mickey L. Johnson, Rhonda Jill Johnson,
Cheryl J. Hill, Larry W. Hill

have hereunto set their signature S and seal, this 13th day of December, 19 84 .
Mickey L. Johnson (SEAL)
Rhonda Jill Johnson (SEAL)
Cheryl J. Hill (SEAL)
Larry W. Hill (SEAL)

THE STATE of ALABAMA
SHELBY COUNTY }

I, Cynthia B. Kemp, a Notary Public in and for said County, in said State, hereby certify that Mickey L. Johnson, Rhonda Jill Johnson, Cheryl J. Hill, Larry W. Hill whose name s. assigned to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 13th day of December, 19 84 Notary Public.

THE STATE of ALABAMA
SHELBY COUNTY }

I, _____, a Notary Public in and for said County, in said State, hereby certify that _____ whose name as _____ of _____ a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day, that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the _____ day of _____, 19 _____

RECORDING FEES

Mortgage Tax \$ _____
Deed Tax _____
Mineral Tax _____
Recording Fee _____
Index Fee _____
TOTAL \$ _____

TO

MORTGAGE DEED

RECORDING FEES

Mortgage Tax \$ 37.50
Deed Tax _____
Mineral Tax _____
Recording Fee 5.00
Index Fee 3.00
TOTAL \$ 45.50

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guarantee Division
TITLE INSURANCE - ABSTRACTS
Birmingham, Alabama