

STATE OF ALABAMA
SHELBY COUNTY.

1160

THIS INDENTURE, Made and entered into on this, the 3rd day of November 1984 by and between
Vincent First Assembly of God Church
hereinafter called Mortgagor (whether singular or plural); and First Bank of Childersburg,
a banking corporation hereinafter called the Mortgagee;

WITNESSETH: That, WHEREAS, the said Vincent First Assembly of God Church
by: Mack Ritch is
justly indebted to the Mortgagee in the sum of Twenty Thousand, One Hundred Twenty Five
(\$20,125.00) Dollars and no/100 evidenced as follows, to-wit:
Payable in 83 monthly installments of \$381.00 each, beginning December 10, 1984
and continuing on the same day of each month thereafter, until November 10, 1991
when a final payment of \$366.72 will be due and payable.

NOW, THEREFORE, IN CONSIDERATION of said indebtedness and any other indebtedness arising hereunder and in
order to secure the same, and any other indebtedness now or hereafter owing to the Mortgagee by said Mortgagor, the
Mortgagor does hereby grant, bargain, sell and convey unto Mortgagee the following described property, to-wit:

BOOK 009 PAGE 806

First Bank of Childersburg
Vincent

TO HAVE AND TO HOLD, together with all and singular the rights, tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, unto the Mortgagee, and the Mortgagee's successors and assigns, in fee simple.

And the Mortgagor does hereby covenant with the Mortgagee that the Mortgagor is lawfully seized in fee of said premises; that the Mortgagor has a good right to sell and convey the same; that said premises are free from incumbrance; and that the Mortgagor warrants, and will forever defend the title to said premises against the lawful claims and demands of all persons whomsoever.

This conveyance is upon condition, however, that, if the Mortgagor shall pay and discharge the indebtedness hereby secured as the same matures and shall perform the covenants herein contained, then this conveyance shall become null and void. But if the said Mortgagor should make default in the payment of any part of the indebtedness hereby secured or in the payment of the interest thereon, or should fail to keep any covenant in this mortgage contained, or should be adjudicated bankrupt, or if the improvements on said premises are damaged so as to make the insurance thereon or any part of said insurance payable, then, in the election of the Mortgagee, the entire indebtedness secured hereby shall become immediately due and payable, and failure to declare the entire indebtedness due in case of default shall not operate as a waiver of the right to declare the entire indebtedness due in the event of any subsequent default; and the Mortgagee, the Mortgagee's agent or attorney, is hereby authorized to take possession of the property hereby conveyed, and with or without possession thereof to sell said property at public outcry to the highest bidder, for cash, before the south door of the court house of Talladega County, Alabama, after giving notice of the time, place, and terms of sale by publication once a week for three successive weeks in some newspaper published in said County or by posting notice at three public places in said County.

In case of sale under the power herein contained, the Mortgagee or any person authorized in writing by the Mortgagee shall have power to execute a conveyance to the purchaser, conveying all the right, title, interest, and claim of the Mortgagor in and to said premises, either at-law or in equity. The Mortgagee may purchase said property at any sale hereunder and acquire title thereto as could a stranger.

Out of the proceeds of sale the Mortgagee shall pay, first, the costs of advertising, selling, and conveying said property, together with a reasonable attorney's fee; secondly, the amount of the indebtedness due and owing to the Mortgagee hereby secured, together with the interest thereon, and any taxes, insurance premiums, or other charges that the Mortgagee may have paid as herein provided; and lastly, the surplus, if any, shall be paid to the Mortgagor, or the Mortgagor's heirs or assigns.

The Mortgagor covenants that the Mortgagor will pay all taxes and assessments which may lawfully be levied against the premises, and will deposit receipts therefor with the Mortgagee, and that the Mortgagor will insure, and keep insured the improvements thereon against loss by fire and tornado for not less than the indebtedness hereby secured, in some company acceptable to the Mortgagee, with loss payable to the Mortgagee as the Mortgagee's interest may appear, and will deposit with the Mortgagee the policies evidencing such insurance, and that the Mortgagor will protect said premises from waste and keep the same in good condition and repair; and in case of the failure of the Mortgagor to pay said taxes or assessments before the same, or any part thereof, become delinquent, or in case of failure to insure or keep insured in said amount the improvements on said property, or in case of failure to protect said premises from waste and keep the same in good condition and repair, the Mortgagee may, at the Mortgagee's option, either pay said taxes and assessments and purchase said insurance and protect said premises from waste and keep same in good condition and repair, or any of them and the amount of taxes, assessments, insurance premiums, repairs, and other expenditures, or any of them, as paid shall be secured by this conveyance as fully and to the same extent and under the same conditions as the indebtedness hereinabove described — or the Mortgagee may, at the Mortgagee's election, proceed to foreclose this mortgage, as is hereinabove provided.

Mortgagor agrees and stipulates that as against the collection of this said indebtedness the said Mortgagor does hereby waive all right of exemptions, both as to homestead and personal property, under the constitution and laws of the State of Alabama, or of any other state, or of the United States.

IN WITNESS WHEREOF, the Mortgagor has hereto set the Mortgagor's hand and seal, on this, the day and year herein first above written.

(L. S.) *Mack Ritch* (L. S.)

(L. S.) (L. S.)

DESCRIPTION OF PROPERTY

The SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 14, Township 19, Range 2 East, Shelby County, Alabama, LESS AND EXCEPT THE FOLLOWING TRACTS OF LANDS:

Commence at the Southwest corner of Section 14, Township 19 South, Range 2 East, Shelby County, Alabama; thence proceed North 75 degrees 45 minutes East for a distance of 341.8 feet to the point of beginning of the land herein described; this point being located on the North right-of-way line of F.A.S. 723.1 or County Highway No. 62 leading from Vincent to Arkwright; from this beginning point turn an angle of 78 degrees 28 minutes to the left being at right angles to the North right-of-way line of said Highway and proceed North 2 degrees 43 minutes West for a distance of 210 feet; thence turn an angle of 90 degrees to the right and proceed North 87 degrees 17 minutes East for a distance of 210 feet; thence turn an angle of 90 degrees to the right and proceed South 2 degrees 43 minutes East for a distance of 210 feet to a point on the North right-of-way line of said Highway; thence turn an angle of 90 degrees to the right and proceed South 87 degrees 17 minutes East along the North right-of-way line of said Highway for a distance of 210 feet to the point of beginning. The above described land is located in the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 14, Township 19 South, Range 2 East, Shelby County, Alabama, and contains one acre .

ALSO LESS AND EXCEPT:

Commence at the SW corner of Section 14, Township 19 South, Range 2 East, Shelby County, Alabama; thence run North 70 degrees 52 minutes East for 239.7 feet to the point of beginning of the parcel herein described; said point lying on the North R/W of Shelby County Highway No. 62; thence run North 02 degrees 43 minutes West for 210.0 feet; thence run South 86 degrees 58 minutes West and parallel to the North R/W of the aforementioned highway for 210.0 feet; thence run South 02 degrees 43 minutes East for 210.0 feet to a point on the North R/W of the aforementioned highway; thence run North 86 degrees 58 minutes East along the said North R/W for 210.0 feet to the point of beginning; said parcel lies entirely in the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 14, Township 19 South, Range 2 East, Shelby County, Alabama, in the Town of Vincent. Situated in Shelby County, Alabama.

STATE OF ALABAMA,
SHELBY COUNTY }

I, the undersigned authority, in and for said County, in said State, hereby certify that.....

Mack Ritch

whose name is signed to the foregoing conveyance, and who is known to me (or made known to me) acknowledged before me on this day that, being informed of the contents of the conveyance, has executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 3rd day of November 1984

James M. [Signature]
Notary Public

STATE OF ALABAMA,
COUNTY }

I, the undersigned authority, in and for said County, in said State, do hereby certify that on the.....day of

.....19....., came before me the within named.....

known to me (or made known to me) to be the wife of the within named, who, being examined separate and apart from the husband touching her signature to the within conveyance, acknowledged that she signed the same of her own free will and accord, and without fear, constraints, or threats on the part of the husband.

Given under my hand and seal this the.....day of.....19.....

Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1984 NOV 27 AM 8:44

Thomas A. [Signature]
JUDGE OF PROBATE

Mtg. tax - 30.30
10.00
1.00
41.30