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STATE OF ALABAMA, County ofJeff	erson		NEI	· · · · · · · · · · · · · · · · · · ·	u r ty ooo.
This Mortgage made and entered into on th	his the 26	day of <u>Septe</u>	mber	, 19 <u>84.</u> , by and betw	veen the undersigned,
Gregory N. Smitherman	and wife,	<u>Kelly Jean</u>	Smit,heann	ada called Mortgagors, and	Associates Financial
Services Company of Alabama, Inc., a corporati	ion organized and ex	cisting under the laws	s of the State of Al	abama, hereinafter called '	'Corporation'';
WITNESSETH: WHEREAS, Mortgagors ar	e justly indebted to	Corporation in the s	um of Twen	ty Six Thousa	nd Nine
Hundred Forty Eight Do	llars and	Eighty Eig	ht Cents	Dollars (\$26.94	8.88),
together with interest at the rate provided in the le	oan agreement of eve	en date herewith which	h is secured by this	Mortgage.	
NOW, THEREFORE, FOR AND IN CON acknowledged and for the purpose of securing and agreements hereinafter stated, the Mortgag	the payment of the	above-described loan	agreement and the	payment and performance	e of all the covenants
Shelby	, State of Alat	oama, described as fo	llows, to wit:		
Commence at the Southwere 2, Township 22, Range 1 ine of said 1-1 section parallel with the South thence run North parallel with parallel with the consumption of said 1-1 and parallel with the said 1-1 and parallel with the said 1-1 Section a distance of 140 feet of said 1-1 Section a distance of 140 feet parallel with an easement of said 1-1 Section a section sec	4 West and on a distant of line of leads to to property acrossed and wife ch leads to the leads	run thence of 500 said 1-1 She West line of begin he same did the said 1 lel with the labama. Vide egres os adjointy Lou Smith to provide to provide to provide to provide to montevalum to monte	e North a feet; the ction a ne of sai ne of the perman hallel with to the perman hallo-Booth egress a roperty was another saillo-Booth lo-Booth lo-	long the West ence run East distance of 9 d 4-4 Section he parcel her arallel with t; thence run n a distance ine of said 4 th the South oint of begin ress to and frty which is erein, leading ton paved high hich is owned therman, lead on paved high on paved high ton paved high therman, lead on paved high therman, lead on paved high	O feet; a ein the East of line ning; rom owned g to hway. and by ing way, as
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TO HAVE AND TO HOLD the above described property, together with all and singular, the rights, privileges, tenements, appurtenances and im-

provements unto said Corporation, its successors and assigns forever. And Mortgagors do hereby warrant, covenant, and represent unto Corporation,

its successors and assigns, that they are lawfully seized of the above described property in fee, have a good and lawful right to sell and convey said property,

and shall forever defend the title to said property against the lawful claims and demands of all persons whomsoever, and that said real property is free and

NONE

clear from all encumbrances except

Mortgagors warrant and convenant that all payments, conditions and provisions made and provided for in any prior encumbrances and/or other liens prior hereto, hereinafter collectively called "prior liens," shall be performed promptly when due, but if Mortgagors suffer or permit default under any prior lien, then such shall constitute a default hereunder and Corporation may, at its option and without notice, declare the indebtedness secured hereunder immediately due and payable, whether due according to its face or not, and commence proceedings for the sale of the above described property in accordance with the provisions herein made. If default is suffered or permitted under any prior lien, then Corporation may cure such default by making such payments, or performing otherwise as the holder of the prior lien may permit, or Corporation may purchase or pay in full such prior lien, and all sums so expended by Corporation, shall be secured hereunder or under such prior lien instruments; provided however, such payment, performance and/or purchase of the prior lien by Corporation shall not for the purpose of this instrument be construed as satisfying the defaults of Mortgagors under said prior lien.

Included in this conveyance is (1) all heating, plumbing, air conditioning, lighting fixtures, doors, windows, screens, storm windows or sashes, shades, and other fixtures now attached to or used in connection with the property described above; (2) all rent, issues and profits under any lease now or hereafter existing on said premises and in the event of default hereunder, Corporation shall have the right to call upon any lessees of said property to make all future payments due Mortgagors directly to Corporation without including Mortgagor's name in said payment, and payment so made by the lessees to Corporation shall constitute payment to Mortgagors and Corporation shall have the right to receipt for such sums so paid which shall be as binding upon Mortgagors as if Mortgagors had signed the receipt themselves and the lessees are relieved of the necessity to see to the applications of any such payment.

Mortgagors promise to pay all taxes and assessments now or hereafter levied on the above described property promptly when due.

Unless otherwise agreed herein, Mortgagors promise to procure, maintain, keep in force and pay for, insurance on all improvements now or hereafter erected on the above described real estate, insuring same against loss or damage by fire, windstorm, and other casualties normally insured against, in such sums, with such insurors, and in a mount approved by the Corporation, as further security for the said mortgage debt, and said insurance policy or policies, with mortgage clause in favor of, and in form attisfactory to, the Corporation, and delivered to said Corporation, with all premiums thereon paid in full. If Mortgagors fail to provide insurance, they hereby authorize Corporation to insure or renew insurance on said property in a sum not exceeding the amount of Mortgagors' indebtedness for a period not exceeding the term of such indebtedness and to charge Mortgagors with the premium thereon, or to add such premium to Mortgagors' indebtedness. If Corporation elects to waive such insurance Mortgagors agree to be fully responsible for damage or loss resulting from any cause whatsoever. Mortgagors agree that any sums advanced or expended by Corporation for the protection or preservation of the property shall be repaid upon demand and if not so paid shall be secured hereby. In the event of loss or damage to the property, it is agreed that the amount of loss or damage recoverable under said policy or policies of insurance shall be paid to the Corporation and Corporation is hereby empowered in the pame of Mortgagors to give full acquittal for the amount paid and such amount shall be credited to the installments to become due on the loan agreement in inverse order, hat is, satisfying the final maturing installments first and if there be an excess, such excess shall be paid by Corporation to Mortgagors; but in the event such payments are hot sufficient to satisfy in full the debt secured hereby, such payment shall not relieve the Mortgagors of making the regular monthly installments as same become due. Provided, howeve

But this covenant is upon this condition: That if Mortgagors pay or cause to be paid to Corporation the loan agreement above described, and shall keep and perform as required of Mortgagors hereunder, then this covenant shall be void.

But if Mortgagors fail to pay promptly when due any part of said loan agreement, or fail to pay said taxes or fail to pay for and keep in force insurance as agreed or fail to promptly pay and keep current any prior lien, or fail to perform any other convenant hereof, or if all or part of the property is sold or transferred by Mortgagors without Corporation's prior written consent, then or in any of these events, Corporation is hereby authorized to declare the entire indebtedness secured hereunder, immediately due and payable without notice or demand, and take possession of the property above described (or without taking such possession), and after giving three (3) weeks' notice of the time, place and terms of sale by advertisement once a week successively in some newspaper published in the county wherein the land lies, may sell the same at public auction to the highest bidder for cash in front of the court house door of said county, and may execute title to the purchaser or purchasers and devote the proceeds of said sale to the payment of the indebtedness secured, and if there be proceeds remaining after satisfying in full said debt, same shall be paid to Mortgagors or their order.

In the event of a sale under the power conferred by this Mortgage, Corporation shall have the right and it is hereby authorized to purchase said property at such sale. In the event the above described property is sold under this Mortgage, the auctioneer making such sale or the Probate Judge of said County and State wherein the land lies, is hereby empowered and directed to make and execute a deed to the purchasers of same and the Mortgagors herein covenant and warrant the title so made against the lawful claims and demands of all persons whomsoever.

In the event any prior lien is foreclosed and such foreclosure proceedings bring an amount sufficient to pay in full said prior lien and there remains an excess sum payable to Mortgagors, then Mortgagors do hereby assign their interest in and to said fund to Corporation and the holder of said excess fund is hereby authorized and directed to pay same directly over to Corporation without including the name of Mortgagors in said payment and a receipt by Corporation shall be as binding on Mortgagors as if Mortgagors had signed same themselves and Mortgagors further relieve the party paying said sum to Corporation, of the necessity of seeing to the application of said payment.

In the event of sale of the property above described under and by virtue of this instrument, Mortgagors and all persons holding under them shall be and become the tenants at will of the purchaser of the property hereunder, from and after the execution and delivery of a deed to such purchaser, with said tenants to be terminated at the option of said purchaser without notice, and Mortgagors and all persons holding under or through Mortgagors removed by proper court proceedings.

In the event the premises or any part thereof are taken under the power of eminent domain, the entire award shall be paid to Corporation and credited to the installments to become due on said loan agreement in inverse order, that is, satisfying the final maturing installments first, and the Corporation is hereby empowered in the name of the Mortgagors, or their assigns, to receive and give acquittance for any such award or judgment whether it be joint or several.

The Corporation has the option to demand that the balance due on the loan secured by this Mortgage be paid in full on the third anniversary date of the loan date of the loan and annually on each subsequent anniversary date. If the option is exercised, Mortgagors shall be given written notice of the election at least 90 days before payment is due. If payment is not made when due, Corporation has the right to exercise any remedies permitted under this Mortgage.

607660 Rev. 10-83 (I.B.)

Given under my hand this the

My commission expires ______

If less than two join in the execution hereof as Mortgagors, or may be of the feminine sex, the pronouns and related words herein shall be read as if written in singular or feminine respectively.

The covenants herein contained shall bind, and the benefits and advantages inured to, the respective heirs, successors and assigns of the parties named. IN WITNESS WHEREOF, the said mortgagers know hereunto set their hands and seals this the day and date first above written. _(SEAL) KeOly Jean Smitherman STATE OF ALABAMA County of Jefferson I, the undersigned authority, a Notary Public in and for said County and State aforesaid, hereby certify that ______ Gregory N. Smitherman and wife, Kelly Jean Smitherman whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the date the same bears date. Given under my hand and official seal this___ September ____ day of ____ MY COMMISSION EXPIRES SEPTEMBER 22, 1985 My commission expires ___ STATE OF ALABAMA County of _ I, the undersigned authority, a Notary Public in and for said County and State aforesaid, hereby certify that ____ of the , a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Notary Public