THIS TRUMENT PREPARED BY:

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Cynthia A. Aldridge THE HARBERT-EQUITABLE JOINT VENTURE Post Office Box 1297 Birmingham, Alabama 35201

STATE OF ALABAMA)
COUNTY OF SHELBY)

S. Carrier

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of TWENTY NINE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$29,500.00) in hand paid by SHELBY-RIVERCHASE HOLDING COMPANY, INC. (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 214, according to the survey of Riverchase Country Club Ninth Addition Residential Subdivision, as recorded in Map Book 8, Pages 46 A & B, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1984.
- Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
 - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:
 - "With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."
 - b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.

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6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.

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7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,200 square feet of finished floor space on a one-story home or a minimum of 2,500 square feet of finished floor space on a multi-level (two-story, split-level, split foyer, one-and-one-half story) home, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

THE HARBERT-EQUITABLE JOINT VENTURE

Witness:

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

BY:

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Witness:

BY: HARBERT INTERNATIONAL, INC.

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BY:

TES EXECUTIVE VICE TRESIDE

STATE OF alabama COUNTY OF Shelly , a Notary d County, in said State, hereby certify that Publiq in and , whose name as of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as E General Partner of The Harbert-Equitable Joint Venture. Given under my hand and official seal, this the , 1984. RECORDING FEES My commission expires: Morigage Tax Deed Tax Mineral Tax Recording Fee 1984 SEP 17 AM 11: 26 Index Fee TOTALSTATE OF ALABAMA COUNTY OF Shelly) Public in and for said Gounty, in said State, hereby certify that

whose name as Executive Vice Frenchest of Harbert International, Inc., a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of

said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 30th day of

My commission expires:

November 30, 1980