4508 Gary Ave

Form 1-1-22 Rev. 1-66

MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY She1by KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Robert B. Megginson,

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Robert L. Robinson, The Homestead Joint Venture (bereinafter called "Mortgagee", whether one or more), in the sum

of Seventeen Thousand Five Hundred dollars & 00/100------(\$ 17,500.00), evidenced by

One Promissory Note of even date

And Whereus, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Robert B. Megginson,

and all others executing this mortgage, do hereby grant, barguin, sell and convey unto the Mortgagee the following described real estate, situated in Shelby. County, State of Alabama, to-wit:

Lot A, Sector B, according to the survey of The Homestead, as recorded in Map Book 8, Page 167, in the Probate Office of Shelby County.

Except mineral and mining, oil and gas rights, and all rights incidental thereto.

Subject to restrictions of Grantors, copy of which is hereby acknowledged by Grantees, also subject to roadway, power and water easements and all maaters of public record.

* ** 4 . -ا المراجعين المراجعين المراجعين المراجعين To Have And To more the above granted property unto the sale sectorages, Mortgages's successors, heirs, takes of ever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgages may at Mortgages's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgages, with loss, if any, payable to said Mortgages, as Mortgages's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgages; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgages, then the said Mortgages, or assigns, may at Mortgages's option insure said property for said sum, for Mortgages's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgages for taxes, assessments or insurance, shall become a debt to said Mortgages or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and hear interest from date of payment by said Mortgages, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Morigagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said libricages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or essigns in said property become endangered by reason of the enforcement of any prior lies or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgages, agents or assigns, shall be authorized to take possession of the premises bereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, cell the same in lote or parcels or en masse as Mortgagee, agents or assigns deem best, in frunt of the Court House door of said County, (or the division thereof) where said property is located, at public outery, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a ressonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the dry of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgages or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITHESS WHEREOF the undersigned

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THE STATE of Liperatory contity that whose name signed a that being informed of the Given under my hand	to the foregoing come contents of the contents of the contents and official seal this	, a Notary Public in veyance, and who known to me a nveyance executed the same voluntari	and for said County, in said State cknowledged before me on this day ily on the day the same bears date , 19 Notary Public.
THE STATE of L. hereby certify that whose name as a corporation, is signed to being informed of the cor for and as the act of said of Given under my hand	ptents of such conve corporation.	of veyance, and who is known to me, acknowle yance, he, as such officer and with full auth	and for said County, in said State edged before me, on this day that ority, executed the same voluntarily , 19 Notary Public
20 Gall Aug Artifica Al Ssoup	AGE DEED	RECORDING FEES Mortgage Tax \$ 26.25 Deed Tax Mineral Tax Recording Fee	ORM FROM Sutance Corporation ranter Division NCE — ABSTRACTS