

1203
MINUTES OF MEETING OF BOARD OF DIRECTORS
OF
BOB'S FARM SUPPLY COMPANY, INC.
APPROVING REAL ESTATE CONVEYANCE

A meeting of the Board of Directors of Bob's Farm Supply Company, Inc., an Alabama corporation, was held in the Office of the Company, in Pell City, Alabama on the 15 day of August, 1984 at which meeting were present in person all Directors and stockholders of the Company, namely, T. L. Harmon, Sr., Rosilie S. Harmon and Beverly Rose H. Templin.

T. L. Harmon, Sr. presided as Chairman of the meeting and Rosalie S. Harmon acted as Secretary thereof. Each Director and stockholder waived notice of the time, place and purpose of the meeting and acknowledged such waiver in writing by signing at the foot of these minutes.

The following resolution was introduced and upon motion duly made and seconded said resolution was unanimously adopted:

BE IT RESOLVED, that the President of this Company be and he is hereby authorized and empowered to execute and deliver for and in the name of the Company and as part of its usual and regular course of business a warranty deed, without any direct monetary consideration, conveying to T. L. Harmon, Sr. and wife, Rosalie S. Harmon, all of the remaining real property owned by the Company that is known as the "farm supply property", which is located on Depot Street, in Columbiana, Shelby County, Alabama, and described as follows:

See Exhibit "A" attached for legal description of this real property.

The actual consideration for this deed is (a) to further compensate the Grantees for their services rendered as Directors and Officers of this Company from January 8, 1979 continuously up to the present time, as neither of said Grantees has received any salary or other monetary compensation for their services as such Directors and Officers during such period of time, (b) the Grantees assumption and agreement to pay all mortgage and tax liens

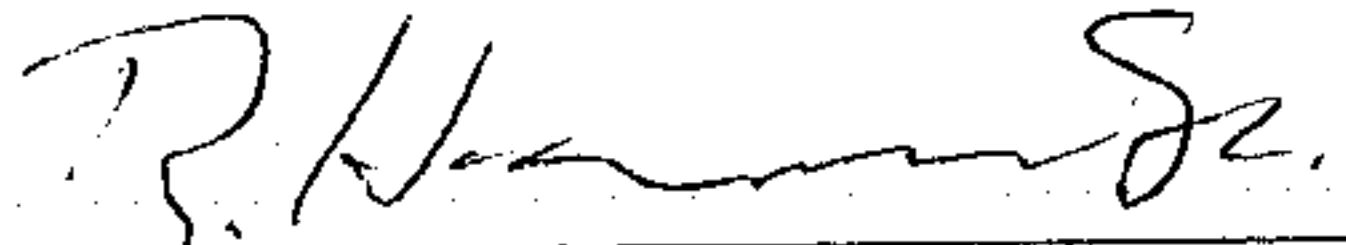
*T. L. Harmon, Jr.
1814 First Ave. So.
Pell City Al. 35725*

against said property, as the Company is financially unable to do so, and (c) redemption on July 30, 1984 with the Grantees' funds of said property sold to the State of Alabama on May 21, 1981 for delinquent 1979 and 1980 Ad Valorem taxes, as the Company was unable financially to make this redemption.

BE IT FURTHER RESOLVED, that the President of this Company be and he is hereby further authorized and directed to perform all such acts as to him shall seem proper in and about the execution of such deed of conveyance, and that the Secretary of this Company be and is hereby authorized and directed to attest such deed and affix the corporate seal thereto; it being intended hereby to give and grant to the President of this Company full and complete authority to execute and deliver this deed of conveyance, as described above, to T. L. Harmon, Sr. and wife, Rosalie S. Harmon.

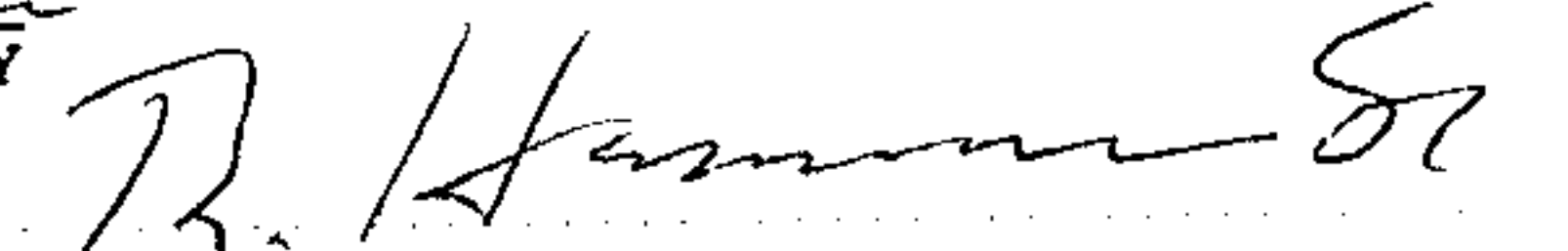
There then being no further business, the meeting adjourned.

Dated on this 15 day of August, 1984.



T. L. Harmon, Sr., Chairman


Rosalie S. Harmon, Secretary


T. L. Harmon, Sr., Director/Stockholder



Rosalie S. Harmon, Director/Stockholder


Beverly Rose H. Templin, Director

I, the undersigned, Secretary of said Company and the keeper of its charter, minutes and records, hereby certify that the above named persons are all of the Directors and stockholders of this Company, and that their signatures appearing above are genuine, and that the above and foregoing Minutes appear in the Minute Records of the Company and are the genuine Minutes they purport to be.

This 15 day of August, 1984.

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Rosalie S. Harmon, Secretary

SCHEDULE "A"

Real Estate Description

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BOOK
A part of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ and of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama, described as follows: Commence at the Southeast corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of said Section 26 and run North along East line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 364.17 feet to a point on the South margin of Depot Street and the point of beginning; thence turn an angle of 59 deg. 05' to left and run along the South margin of Depot Street a distance of 193.62 feet; thence turn an angle of 1 deg. 33' to right and continue along the South margin of Depot Street a distance of 112.76 feet to a point on East right-of-way line of L & N Railroad; thence turn an angle of 143 deg. 14' to left and run along the East right-of-way line of said Railroad a distance of 516.33 feet; thence turn an angle of 149 deg. 23' to left and run a distance of 225.86 feet along a ditch; thence turn an angle of 21 deg. 29' to right and run along said ditch 106.28 feet to point on South margin of Depot Street; thence turn an angle of 89 deg. 35' to left and run along the South margin of Depot Street a distance of 18.38 feet to point of beginning.
Situating in town of Columbiana, Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1984 AUG 22 PM 12:56

Rec. 750
Ind. 100
850

Thomas A. Lawrence, Jr.
JUDGE OF PROBATE

Rec. 751
100
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