

This instrument was prepared by

(Name) K L BAGBY

REAL ESTATE MORTGAGE

(Address) 11 West Oxmoor RD Birmingham Ala 35259 1070

Mortgagee

FORD MOTOR CREDIT COMPANY

11 West Oxmoor RD Birmingham Ala 35259

NUMBER AND STREET CITY

ACCOUNT NO <u>41334-4</u>	NO DUE DATE	PREVIOUS ACCOUNT NO <u>None</u>	DELINQUENCY CHARGE <u>13.25</u>	SECURITY <u>HE SFD</u>	SOURCE <u>NATLMAIL</u>	LOAN DATE <u>8-16-84</u>	
NAME (BORROWER) <u>JAMES V HURST</u>		MARRIAGE STATUS <u>UNMARRIED</u>		AMOUNT FINANCED <u>32483.57</u>		OFFICIAL FEE <u>\$28.95</u>	TOTAL OF PAYMENTS <u>\$47700.00</u>
ADDRESS <u>212 Mildred St Columbiana, Ala 35051</u>		CASH ADVANCE <u>\$ 15062.48</u>	PHYSICAL DAMAGE INSURANCE PREMIUM <u>None</u>	CREDIT LIFE <u>None</u>	A & H <u>None</u>	AMOUNT FINANCED <u>\$ 15,216.43</u>	
PERCENTAGE RATE <u>19.80 %</u>		NOTE IS PAYABLE IN MONTHLY PAYMENTS THE FIRST ONE			FIRST PAYMENT DUE <u>265.00-23-84</u>	FINAL PAYMENT DUE <u>265.00-8-23-99</u>	
ALL	FIRE INSURANCE PREMIUM <u>NONE</u>	HOMOWERS INS PREMIUM <u>None</u>	TITLE INSURANCE PREMIUM <u>125.00</u>	<u>None</u>	<u>None</u>		

KNOW ALL MEN BY THESE PRESENTS: That whereas, Mortgagors (whether one or more) identified above are justly indebted to Mortgagee identified above in the amount of the Total of Payments set forth above evidenced by a promissory note bearing even date herewith, and whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to-wit: A lot in the Town of Columbiana, Alabama, more particularly described as follows:

Beginning on the North side of Mildred Street at the SE corner of what was formerly known as the J. T. Leeper lot and also known as Lot No. 50 according to Horsley's Map of Town of Columbiana; and running thence East along North margin of Mildred Street a distance of 85 feet to the SW Corner of what was formerly known as the L. B. Riddle lot; thence run in a Northerly direction along West line of Riddle lot, 166 feet to the South Line of Lida Chapman lot; thence in a Westerly direction along the South line of said Lida Chapman lot a distance of 85 feet to the East line of lot heretofore known as J. T. Leeper lot; run thence in a Southerly direction along the East line of Leeper lot a distance of 166 feet to a point of beginning and being a part of the SW 1/4 of NW 1/4 of Section 25,

together with all rights, privileges, interests, easements, hereditaments, appurtenances, fixtures and improvements now or hereafter belonging, appertaining, attached to, or used in connection with the mortgaged premises, and all the rents, issues, income and profits thereof free from any liens and encumbrances except

None

TO HAVE AND TO HOLD the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments, when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damaged by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns at the highest lawful contract rate and be at once due and payable.

UPON CONDITION, HOWEVER, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum or sums due under that certain Promissory Note bearing even date herewith, or in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at the option of the Mortgagee become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Mortgagors have hereunto set their signatures and seals, this 16 day of August 19784.

MORTGAGOR: James V. Hurst (SEAL)
MORTGAGOR: _____ (SEAL)
MORTGAGOR: _____ (SEAL)
MORTGAGOR: _____ (SEAL)

THE STATE OF ALABAMA

SHELBY

COUNTY

SYLVESTER MCKINNEY

I, SYLVESTER MCKINNEY, a Notary Public in and for said County, in said State, hereby certify that JAMES V HURST

whose name signed to the foregoing conveyance, and who known to me acknowledged before me on this day, that being informed of the contents of the conveyance, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16th day of August A. D. 19784.

Sylvester McKinney Notary Public.
My Commission Expires February 19, 1988

RELEASE

Alabama

197

(CITY)

(COUNTY)

(DATE)

The conditions of this Mortgage have been complied with and the same is hereby satisfied and discharged.

Ford Motor Credit Company

BOOK 454 PAGE 189



Ford Motor Credit Company
Consumer Loan Financing

11 West Oxmoor Road
Homewood, Alabama 35209

ADDITIONAL REAL ESTATE DESCRIPTION

TOWNSHIP 21 South, Range 1 West. Situated in Shelby County, Alabama

BOOK 454 PAGE 190

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1984 AUG 20 PM 2:22

Thomas W. Thompson, Jr.
JUDGE OF PROBATE

Mo TAX	22.95
Rec	5.00
Jud	1.00
	<hr/>
	28.95