(Name) Stephen C. Quarles 1160 3648 Cumberland Trace (Address) Birmingham, AL 35243 This instrument was prepared by (Name) Frank K. Bynum 2100 16th Avenue South (Address) Birmingham, Alabama 35205 FM No. ATC 27 Rev. 5/82 WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - ALABAMA TITLE CO., INC., Birmingham, AL. KNOW ALL MEN BY THESE PRESENTS. STATE OF ALABAMA SHELBY That in consideration of THIRTY THREE THOUSAND THIRTY NINE AND 82/100-- (\$33,039.82) DOLLARS AND THE ASSUMPTION OF THE HEREINAFTER DESCRIBED MORTGAGE, to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we. Danny C. Williams and wife, Susan Y. Williams (herein referred to as grantors) do grant, bargain, sell and convey unto Stephen C. Quarles and wife, Linda J. Quarles (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in County, Alabama to-wit: SHELBY Lot 121, according to the Survey of Meadow Brook, PAGE 520 Second Sector, Second Phase, as recorded in Map Book 7, Page 130, in the Office of the Judge of Probate of 357 Shelby County, Alabama. Mineral and mining rights excepted. Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record. As part of the consideration herein, the grantees agree to assume and pay the unpaid balance of that certain mortgage to Alabama Federal Savings and Loan Association as recorded in Mortgage Book 436, Page 97, in the Office of the Judge of Probate of Shelby County, Alabama, \$23,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith. TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons. our 23rd hand(s) and seal(s), this IN WITNESS WHEREOF have hereu<u>nt</u>o set, January day of_ WITNESS: Williams Danny Susan Y. Williams STATE OF ALABAMA SHELBY __, a Notary Public in and for said County, in said State, the undersigned hereby certify that Danny C. Williams and wife, Susan Y. Williams are known to me, acknowledged before me _____ signed to the foregoing conveyance, and who are. whose name S. have executed the same voluntarily on this day, that, being informed of the contents of the conveyance ___ on the day the same bears date. Given under my hand and official seal this, My commission expires: 8/27/