

This instrument was prepared by

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Attorney at Law
(Address) 108 Chandalar Drive
Pelham, Alabama 35124



This Form furnished by:

Cahaba Title, Inc.

1970 Chandalar South Office Park
Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

MORTGAGE-

STATE OF ALABAMA

SHELBY

COUNTY }

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

ISAAC ADAMS, an unmarried man,

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

RICHARD D. ROBERTSON and wife, DORIS M. ROBERTSON,

(hereinafter called "Mortgagee", whether one or more), in the sum

of -----THREE THOUSAND FIVE HUNDRED AND NO/100-----

Dollars

(\$ 3,500.00), evidenced by Promissory Note of even date herewith.

BOOK 451 PAGE 976

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

ISAAC ADAMS, an unmarried man,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the Southwest corner of Section 29, Township 20 South, Range 2 East; thence proceed in a Northerly direction along the West boundary of said section for a distance of 189.98 feet; thence turn an agnle of 90 deg. 00 min. to the right and run 637.92 feet to a point, being a point on the north right of way line of State Highway 25, said point being the point of beginning of the parcel of land herein described; thence turn an angle of 25 deg. 10 min. 30 sec. to the left and run along said North right of way line for a distance fo 260.59 feet to a point, being a point on the centerline of a 100 foot wide transmission line right of way of Alabama Power Company; thence turn an angle of 102 deg. 53 min. 15 sec. to the left and run 173.23 feet to a point, being a point on the West boundary of said 100 foot wide Alabama Power Company right of way; thence turn an angle of 16 deg. 46 min. 34 sec. to the right and run along said right of way boundary for 840.75 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and run 210.00 feet to a point; thence turn an angle of 90 deg. 00 min. to the left and run 1024.28 feet to the point of beginning. Said parcel of land is lying in the SW 1/4 of Section 29, Township 20 South, Range 2 East. Situated in Shelby County, Alabama.

The proceeds of this loan have been applied on the purchase price of the property described herein, conveyed to mortgagor simultaneously herewith.

SUBJECT TO:

Transmission Line Permits to Alabama Power Company recorded in Deed Book 201, Page 02, Deed Book 246, Page 946, Deed Book 250, Page 441, and Deed Book 278, Page 469.

Public utility easements including right of way of Alabama Power Company for transmission line permit as shown by survey dated July 2, 1984, by John Gary Ray.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set his signature and seal, this 9th day of July, 1984.

BOOK 451 PAUSE 977
 Mtg TAX 5.25
 Rec 5.00
 Jud 1.00
 11.25
 STATE OF ALA. SHELBY CO.
 I CERTIFY THIS INSTRUMENT WAS FILED
 1984 JUL 11 AM 9:04

Isaac Adams, an unmarried man (SEAL)
 (SEAL)
 (SEAL)
 (SEAL)

THE STATE of SHELBY COUNTY }
 JUDGE OF PROBATE

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Isaac Adams, an unmarried man,

whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 9th day of July, 1984, Notary Public.

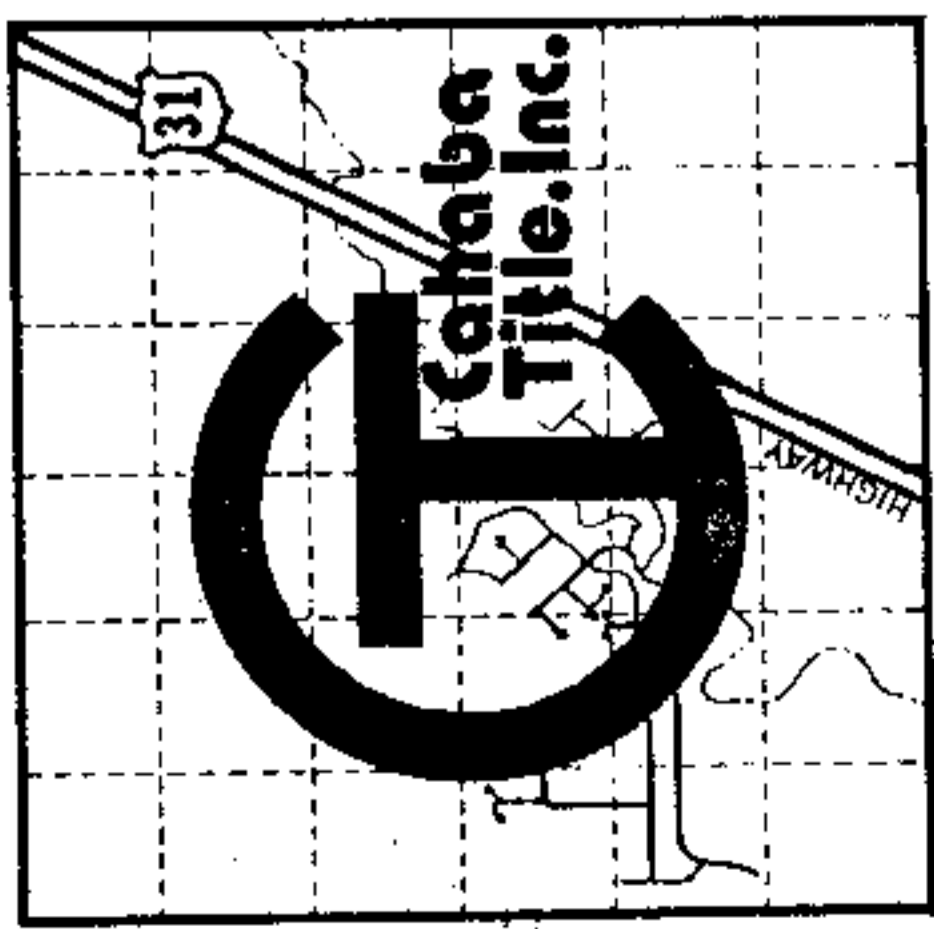
THE STATE of COUNTY }

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of, 19, Notary Public

Return to: TO MORTGAGE DEED



Recording Fee \$
 Deed Tax \$
 This form furnished by
Cahaba Title, Inc.
 1970 Chandalar South Office Park
 Pelham, Alabama 35124
 Representing St. Paul Title Insurance Corporation
 Telephone 205-663-1130