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Jefferson County

KNOW ALL MEN BY THESE PRESENTS: That whereas,

LINDA H. HOWARD

hereinafter called the Mortgagors have become justly indebted to

NCNB NATIONAL BANK OF NORTH CAROLINA

hereinafter called the Mortgagee, in the principal sum of Thirteen Thousand Three Hundred and No/100 (\$13,300.00) Dollars, and any future advances hereinafter made up to a maximum of Fifty Thousand (\$50,000.00) Dollars, as evidenced by a guarantee dated June 4, 1983, ~~xxxxxxxxxxxxxxxxxxxxxxxxxx~~ payable according to the terms and provisions thereof.

NOW, THEREFORE, in consideration of the premises and to secure the payment of said indebtedness and the compliance with all the stipulations herein contained, the said Mortgagors do hereby grant, bargain, sell, alien and convey unto the said Mortgagee, its heirs, successors and assigns, the following described real estate, lying and being situated in Shelby County, State of Alabama, to-wit:

Lot 4, Block 6, according to the Survey of Applecross, a subdivision of Inverness, as recorded in Map Book 6, Pages 42 A & B, in the Probate Office of Shelby County, Alabama.

Except coal, oil, gas and other mineral interests, in, to or under the land herein described.

Subject to easements and restrictions of record; including, but not limited to, restrictions recorded in Misc. Volume 10, Page 557; Misc. Volume 10, Page 515; Misc. Volume 13, page 154, and Misc. Volume 17, Page 183, in the Probate Office of Shelby County, Alabama.

This is a second mortgage, junior and subordinate to the certain mortgage executed by Glen L. Jermstad and wife, Merle K. Jermstad, filed of record on July 15, 1982, and appearing of record in Volume 421, page 840, and assigned to the Birmingham Trust National Bank, as recorded in Misc. Book 45, Page 861, Probate Office of Shelby County, Alabama.

This mortgage is given to secure the obligation of the mortgagor, and the husband of the mortgagor to the mortgagee under the guarantee of the indebtedness of Far East Enterprises, Inc., which obligation may not exceed the principal sum of Fifty Thousand (\$50,000.00) Dollars, together with interest thereon and all costs and expenses incurred in collection thereof.

Pritchard M: Call
901 Brown Mary Gower
Bha 35208

Together with all rents and other revenues thereof and all the rights, privileges, tenements, interests, improvements and appurtenances thereunto belonging or in anywise appertaining, including any after-acquired title and easements and all right, title and interest now or hereafter owned by the Mortgagors in and to all buildings and improvements, storm and screen windows and doors, gas, steam, electric and other heating, lighting, ventilating, air-conditioning, refrigerating and cooking apparatus, elevators, plumbing and other equipment and fixtures attached or appertaining to said premises, all of which (hereinafter designated as the mortgaged property) shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

And for the purpose of further securing the payment of said indebtedness, the Mortgagors covenant and agree as follows:

1. That they are lawfully seized in fee and possessed of said mortgaged property and have a good right to sell and convey the same as aforesaid, that they will warrant and forever defend the title thereto against the lawful claims of all persons whomsoever, and that said property is free and clear of all encumbrances.
2. That they will pay all taxes, assessments, or other liens taking priority over this mortgage, levied or accrued upon said mortgaged property, and should default be made in the payment of same, or any part thereof, said Mortgagee may pay the same.
3. That they will keep the buildings on said premises continuously insured in such amounts, in such manner and in such companies as may be satisfactory to the Mortgagee against loss by fire and such other hazards as Mortgagee may specify, with loss, if any, payable to said Mortgagee, and will deposit with Mortgagee policies for such insurance and will pay the premiums therefor as the same become due. If Mortgagors fail to keep said property insured as above specified, the Mortgagee may insure said property for its insurable value against loss by fire and other hazards for the benefit of the Mortgagee, the proceeds of such insurance, if collected, to be credited on the indebtedness secured by this Mortgage, less cost of collecting same, or to be used in repairing or reconstructing the premises as the Mortgagee may elect; all amounts so expended by said Mortgagee for insurance or for the payment of taxes, assessments, or any other prior liens shall become a debt due said Mortgagee additional to the indebtedness herein described and at once payable without demand upon notice to any person, and shall be secured by the lien of this Mortgage and shall bear interest at the highest legal rate from date of payment by said Mortgagee and at the election of the Mortgagee and without notice to any person, the Mortgagee may declare the entire indebtedness secured by this Mortgage due and payable and this Mortgage subject to foreclosure and the same may be foreclosed as hereinafter provided.
4. To take good care of the mortgaged property above described and not to commit or permit any waste thereon, and to keep the same repaired and at all times to maintain the same in as good condition as it now is, reasonable wear and tear alone excepted.
5. That no delay or failure of the Mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage shall be taken or deemed as a waiver of the right to exercise such option or to declare such forfeiture either as to past or present default on the part of the said Mortgagors, and that the procurement of insurance or payment of taxes by the Mortgagee shall not be taken or deemed as a waiver of the right to declare the maturity of the indebtedness hereby secured by reason of the failure of the Mortgagors to procure such insurance or to pay such taxes, it being agreed that no terms or conditions contained in this Mortgage can be waived, altered, or changed except as evidenced in writing signed by the Mortgagors and by the Mortgagee.
6. That Mortgagors will well and truly pay and discharge the indebtedness hereby secured as it shall become due and payable.
7. That after any default on the part of the Mortgagors, in the payment of any of the indebtedness hereby secured, or in the performance of any of the terms or conditions hereof, the Mortgagee may at its option take immediate possession of the mortgaged premises and proceed to collect the rent, income, and profits from the premises, either with or without the appointment of a receiver. Any rents, income, and profits collected by the Mortgagee prior to foreclosure of this indebtedness, less the cost of collecting the same, including any real estate commission or attorney's fees incurred, shall be credited on the advances with interest thereon, or in reduction of any indebtedness, including interest thereon, hereby secured in such manner or proportion as Mortgagee may elect.
8. That all covenants and agreements and all options, rights, privileges and powers herein given, granted or secured to the Mortgagee shall inure to the benefit of the heirs, successors or assigns of the Mortgagee, whether plural or singular or neuter words are used herein.
9. That the debt hereby secured shall at once become due and payable and this Mortgage subject to foreclosure as herein provided at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alabama relating to the liens of mechanics and materialmen, without regard to the form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof, or of the lien on which such statement is based.
10. Plural or singular words used herein to designate the undersigned Mortgagors shall be construed to refer to the maker or makers of this Mortgage, whether one or more persons or a corporation.

UPON CONDITION, HOWEVER, that if the Mortgagors shall well and truly pay and discharge the indebtedness hereby secured as it shall become due and payable and shall in all things do and perform all acts and agreements by Mortgagors herein agreed to be done according to the tenor and effect hereof, then and in that event only, this conveyance shall be and become null and void; but should default be made in the payment of the indebtedness hereby secured or any renewals or extensions thereof or any part thereof or should any interest thereon remain unpaid at maturity, or should default be made in the payment of any sum expended by said Mortgagee under the authority of any of the provisions of this Mortgage or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon so as to endanger the debt hereby secured, or should any law, either federal or state, be passed imposing or authorizing the imposition of a specific tax upon this Mortgage or the debt thereby secured, or permitting or authorizing the deduction of any such tax from the principal or interest secured by this Mortgage or by virtue of which any tax or assessment upon the mortgaged premises shall be charged against the owner of this Mortgage or should at any time of the stipulations contained in this Mortgage be declared invalid or inoperative by any court of competent jurisdiction or should the Mortgagor fail to do and perform any other act or thing herein required or agreed to be done, then in any of said events the whole of the indebtedness hereby secured, or any portion or part of same that may not at said date have been paid, with interest thereon, shall at once become due and payable and this Mortgage subject to foreclosure at the option of the Mortgagee, notice of the exercise of such option being hereby expressly waived; and the Mortgagee shall have the right to enter upon and take possession of the property hereby conveyed, and after giving twenty-one days' notice by publication once a week for three consecutive weeks, of the time, place and terms of sale, by publication in some newspaper published in the County wherein said property is located, to sell the same in front of the Courthouse door of the County wherein said property is located, at public

outcry, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended or that may then be necessary to expend in paying insurance, taxes and other encumbrances, with interest thereon; third, to the payment in full of the principal indebtedness and interest thereon, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the date of sale; and fourth, the balance, if any, to be paid over to the said Mortgagors or to whomsoever then appears of record to be the owner of said property; and the Mortgagors further agree to pay a reasonable Attorney's fee to said Mortgagee, its assigns, successor or personal representatives for the foreclosure of this Mortgage in any Court of competent jurisdiction. The Mortgagee may bid and become the purchaser of the mortgaged property at any foreclosure sale hereunder, or by judicial decree; and the Mortgagors do hereby authorize the Mortgagee, its agent or attorney, or the auctioneer making the sale, to execute a deed in the name of the Mortgagee its assigns, successors or personal representative to the purchaser at any sale of the premises covered by this Mortgage, thereby vesting in the purchaser all right, title and interest of the Mortgagors and its successors in title, in and to all of the property described herein, of whatsoever kind, covered by this Mortgage.

BOOK 451 PAGE 631

IN WITNESS WHEREOF, the undersigned, Linda H. Howard, has hereunto set her hand and seal, on this the 29th day of June, 1984.



2007 JUN 29 PM 1:01 XCH

WITNESSES:

Linda H. Howard (SEAL)
Linda H. Howard

(SEAL)
Ronald W. Howard (SEAL)
Ronald W. Howard
(Husband of the Above Mortgagor)



THE STATE OF ALABAMA,
Jefferson County

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that
Linda H. Howard, and husband, Ronald W. Howard

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before
me on this day, that being informed of the contents of this conveyance, they executed the same voluntarily on the day the
same bears date.

Given under my hand and official seal, this 29th day of June,

A. D. 1984.

[Signature]
Notary Public

THIS INSTRUMENT PREPARED BY:

W. S. Pritchard, Jr.
Pritchard, McCall, Jones, Spencer & O'Kelley
901 Brown Marx Tower
Birmingham, Alabama 35203

STATE OF ALA. SHELBY CO. CLERK
I CERTIFY THIS
INSTRUMENT FILED

1984 JUL -2 PM 1:52

[Signature]
JUDGE OF PROBATE

DTG. 7-19-84
Rec. 10.00

Ind. 1.00

3095-

LINDA H. HOWARD

TO

NCNB NATIONAL BANK OF NORTH CAROLINA

MORTGAGE DEED

STATE OF ALABAMA

County

Office of the Judge of Probate

I hereby certify that the within mortgage was

filed in this office for record on the

day of _____, 19

at _____ o'clock _____ M., and was duly recorded

in Volume _____ of Mortgages, at page

_____, and examined.

Judge of Probate.

PRITCHARD, McCALL & JONES
ATTORNEYS-AT-LAW
Birmingham, Alabama