

1699

STATE OF ALABAMA)
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

In consideration of ONE DOLLAR (\$1.00), the receipt and sufficiency of which is hereby acknowledged, the undersigned, Leonard H. White, Jr., and Cebu, Inc., do herewith subordinate the mortgage given them on the subject property, as recorded in Mortgage Book _____, page _____, in the Probate Office of Shelby County, Alabama, to the mortgage by Robert McKay, d/b/a McKay Construction Company to First Southern Federal Savings and Loan Association for _____

Sixty Two Thousand Two Hundred Fifty and No/100-----
as recorded in Mortgage Book 450, page 625, in the Probate Office of Shelby County, Alabama.

The property made the subject of this Subordination Agreement is located in Shelby County, Alabama and is more particularly described as follows, to-wit:

Lot 27, according to the survey of Wildewood Village, Third Addition, as recorded in Map Book 8, page 145 in the Probate Office of Shelby County, Alabama.

Done this 12th day of June, 1984.

BOOK 450 PAGE 627

Leonard H. White, Jr.
LEONARD H. WHITE, JR.

CEBU, INC.

By Thomas W. Strickland
THOMAS W. STRICKLAND, President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Leonard H. White, Jr., whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this date, that being informed of the contents of the Subordination Agreement, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 12th day of June, 1984.

Rec'd 1.50
Ind 1.00
2.50

STATE OF ALA. SHELBY CO. 15
I CERTIFY THIS
INSTRUMENT WAS
NOTARY PUBLIC

Jane B. Richardson
Notary Public

STATE OF ALABAMA)
COUNTY OF SHELBY)

1984 JUN 13 PM 1:33

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Thomas W. Strickland, whose name as President of Cebu, Inc., a corporation, is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 12 day of June, 1984.

Robert F. Smith
Notary Public

First Southern Fed
R. Verchase