

1383 SUBORDINATION AGREEMENT

STATE OF ALABAMA)

COUNTY OF SHELBY)

WHEREAS, on the 9th day of January, 1975, Charles W. Mobley did execute a Lease to the undersigned, Clifford Hershel Lansford, which Lease is recorded in Deed Book 290, Page 346, in the Probate Office of Shelby County, Alabama;

WHEREAS, the said Charles W. Mobley did sell a portion of the above mentioned property to Alan E. Goldberg and Rosemary Goldberg by instruments recorded in Deed Book 337, Page 458, Deed Book 337, Page 456 and in Deed Book 337, Page 455, in the Probate Office of Shelby County, Alabama, and the undersigned executed a Subordination Agreement as shown by instrument recorded in Misc. Book 43, Page 683, in said Probate Office;

WHEREAS, the said Allen E. Goldberg and wife, Rosemary Goldberg desire to sell a portion of subject property described in the above mentioned lease to Curtis E. Howard and Margaret A. Howard, the said Curtis E. Howard and wife, Margaret A. Howard desiring to obtain a loan from the Federal Land Bank;

WHEREAS, I am agreeable for them to sell said property to the said Howard's and therefore agreeable for the Howard's to obtain said loan and agree to subordinate the above said lease to the mortgage of said Federal Land Bank, which bank will have a first mortgage on said property;

NOW, THEREFORE, in consideration of One and no/100 Dollars and other good and valuable consideration, I do hereby subordinate the above mentioned Lease to the mortgage of Federal Land Bank, which will be executed in the near future and agree that my said Lease shall be subservient to said mortgage.

Executed this 25 day of May, 1984.

Clifford Hershel Lansford
Clifford Hershel Lansford

Harrison & Conwell

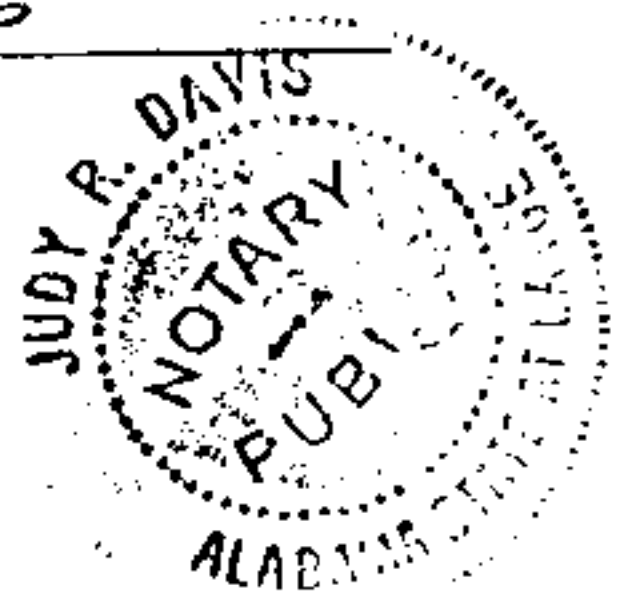
STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Clifford Hershel Lansford, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of May, 1984.

Judy R. Davis
Notary Public



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BOOK

STATE OF ALA. SHELBY CO.
I CERTIFY THAT
INSTRUMENT FILED

1984 MAY 29 PM 1:17

Thomas W. Lawrence
JUDGE

Fee 3.00
Ind 1.00
4.00