This instrument was prepared by (Name) William Dowsing Davis, III, Attorney at Law (Address) 312 North 18th Street, Bessemer, AL 35020 MORTGAGE- LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS: That Whereas, COUNTY SHELBY Lay Port, Inc. (herginafter called "Mortgagora", whether one or more) are justly indebted, to

(hereinafter called "Mortgagee", whether one or more), in the sum Forty Five Thousand and no/100----- Dollars (\$ 45,000.00). evidenced by promissory note executed simultaneously herewith and payable in monthly installments of \$487.10 commencing on the 15th day of April, 1982 and a like or similar installment on the same day of each succeeding month thereafter until the entire principal and interest are fully paid, said installments to be applied first to interest then due and the balance, if any, to be applied on the principal.

Linwood Lewis and Kathryn Lewis, joint with right of survivorship

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt

NOW THEREFORE Safford Anelda Jean Lewis and Emily H. -NOW THEREFORE, in consideration of the premises, said Mortgagors,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described Real estate, situated in Shelby County, State of Alabama, to-wit:

A lot or parcel of land lying and being situated in the NE 1/4 of the SE 1/4, Section 34, Township 24 North, Range 15 East, Shelby County, Alabama, described as follows: From the Northeast corner of said 1/4-1/4 Section, run West along the North 1/4-1/4 line for 298.14 feet to the point of beginning of subject parcel of land; from said point thus established, deflect left 120 degrees and 26 minutes and run for 292.02 feet; thence deflect right 90 degrees and 19 minutes and run 164.1 feet; thence deflect right 28 degrees and 10 minutes and run 123.47 feet; thence deflect right 39 degrees and 47 minutes and run 128.76 feet; thence deflect right 46 degrees and 40 minutes and run 10 feet; thence deflect left 90 degrees and 00 minutes and run 7.16 feet to the high water mark on a slough; thence run Northerly along the meander line of said slough for 283.47 feet, more or less, to a point directly in line with the center of a concrete underdrain pipe; thence from the last chord bearing, deflect right 84 degrees and 10 minutes and run 15 feet to a point on the North 1/4-1/4 line; run thence East along the North 1/4-1/4 line for 285.73 feet, and back to the point of beginning, and containing 2.43 acres more or less.

Subject to easements and rights of way of record.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

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To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forwer; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or best sments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, is Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

Anelda Jean Lewis and Emily H. Safford IN WITNESS WHEREOF the undersigned have hereunto set their signature 8 and seal, this 1984 HAY 29 MM 10: 39 THE STATE of SHELBY a Notary Public in and for said County, in said State, I,

hereby certify that Anelda Jean Lewis and Emily H. Safford

known to me acknowledged before me on this day, whose nameare signed to the foregoing conveyance, and who is executed the same voluntarily on the day the same bears date. that being informed of the contents of the conveyance

Given under my hand and official seal this 29th

, 1984 day off May

Notary Public.

THE STATE of Alabama

I, Pam Pearce Shelby 1, ram rearce ... a Notary Public in and for said County, in said State, hereby certify that Aprilda Jean durin and Emily H. Safficed

whose name as Lay Port a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

form furnished by This

BIRMINGHAM, ALABAMA 35203 317 NORTH 20th STREE LAND TITLE

GAGE MORT

Return to: