

PLEDGE OF PARTNERSHIP INTEREST

I, MITCHELL N. ASHY, hereby pledge my entire undivided ownership
in Ashy-Powell Pelham Limited Partnership (Partnership in Commendam) whose
assets consist of the following described immovable property:

A parcel of land located in the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 13, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southwest corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section, thence in an Easterly direction, along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section, a distance of 552.40 feet to a point on the Easterly Right of Way Line of U.S. Highway 31, said point being on a curve to the right, said curve having a radius of 2192.18 feet and a central angle of 0 degrees 15 minutes 44 seconds, thence 86 degrees 01 minute 23 seconds to tangent of said curve, thence along arc of said curve and said Right of Way Line, in a Northeasterly direction, a distance of 10.03 feet to the Point of Beginning; thence 85 degrees 45 minutes 39 seconds right, measured from tangent of said curve, in an Easterly direction, parallel to the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section, a distance of 495.84 feet, thence 81 degrees 09 minutes 02 seconds left, in a Northeasterly direction, a distance of 289.88 feet, thence 54 degrees 14 minutes 46 seconds left, in a Northwesterly direction, a distance of 102.69 feet, thence 54 degrees 14 minutes 46 seconds right, in a Northeasterly direction, a distance of 313.0 feet, thence 90 degrees left, in a Northwesterly direction, a distance of 115.22 feet, thence 90 degrees right, in a Northeasterly direction, a distance of 174.22 feet to the Southerly Right of Way Line of Court Place, thence 99 degrees 57 minutes 43 seconds left, in a Westerly direction, along said Right of Way Line, a distance of 50.77 feet, thence 80 degrees 02 minutes 17 seconds left, in a Southwesterly direction, a distance of 165.44 feet, thence 90 degrees right, in a Northwesterly direction, a distance of 175.0 feet to a point on the Southeasterly Right of Way Line of said U.S. Highway 31, said point being on a curve to the left, said curve having a radius of 2240.86 feet and a central angle of 2 degrees 00 minutes 05 seconds, thence 75 degrees 09 minutes 49 seconds left, to tangent of said curve, thence along arc of said curve and said Right of Way Line, in a Southwesterly direction, a distance of 78.27 feet to the end of said curve and the beginning of a curve to the left, said curve having a radius of 2192.18 feet and a central angle of 17 degrees 26 minutes 41 seconds, thence along arc of said curve and said Right of Way Line, in a Southwesterly direction, a distance of 667.45 feet to the Point of Beginning; together with all improvements situated thereon.

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AMERICAN BANK & TRUST COMPANY

P. O. BOX 3808
LAFAYETTE, LOUISIANA 70502

(318) 264-6080 att. Richard D. Fuge

to AMERICAN BANK and TRUST COMPANY to secure a hand note in the amount of ONE HUNDRED EIGHTY-ONE THOUSAND, FOUR HUNDRED SIXTY-ONE AND NO/100 (\$181,461.00) DOLLARS, dated January 31, 1983, interest adjustable monthly at American Bank Index rate. Said note matures on January 5, 1986. The aforementioned collateral will secure renewals of said note.

This 2 day of March, 1984.

WITNESSES:

Richard D. Gray

Mitchell N. Ashy
MITCHELL N. ASHY

Richard Ellington

James W. Rosemont
NOTARY PUBLIC

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1984 MAR 14 AM 9:21

Rec 3.00
Ind. 1.00
4.00

James W. Rosemont
JUDGE OF PROBATE