

536

STATE OF ALABAMA)

SHELBY COUNTY)

SUBORDINATION AGREEMENT

In consideration of One Dollar (\$1.00), the receipt and sufficiency of which is hereby acknowledged, the undersigned, Leonard H. White, Jr., and Cebu, Inc., do herewith subordinate the mortgage given them on the subject property, as recorded in Mortgage Book 442 , Page 953 , in the Probate Office of Shelby County, Alabama, to the mortgage given by Robin Homes, Inc. to Shelby Bank for Forty Eight Thousand Five Hundred Four and No/100 (\$48,504.00) Dollars as recorded in Mortgage Book 442 , Page 955 , in the Probate Office of Shelby County, Alabama.

The property made the subject of this Subordination Agreement is located in Shelby County, Alabama and is more particularly described as follows, to-wit:

BOOK 55 PAGE 87

Lot 14, Wildewood Village, Third Addition, as recorded in Map Book 8, Page 145, in the Probate Office of Shelby County, Alabama.

Done this 1st day of February, 1984.

Leonard H. White, Jr.
LEONARD H. WHITE, JR.

CEBU, INC.

By: Barbara Strickland
BARBARA STRICKLAND
Secretary-Treasurer

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
TESTAMENT WAS FILED
Rec. 200
Ind 100
300
1984 FEB 14 AM 8:28

STATE OF ALABAMA JUDGE OF PROBATE
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Leonard H. White, Jr., whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Subordination Agreement, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of February, 1984.

John B. Bussan
Notary Public

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Barbara Strickland, whose name as Secretary-Treasurer of Cebu, Inc., a corporation, is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 1st day of February, 1984.

Shelby Bank

John B. Bussan
Notary Public