This instrument was prepared by

SEND TAX NOTICE:

Gerald E. Lowe

4911 Madein Studies Greek Way

(Name) William H. Halbrooks, Attorney

Behave 55243

Suite 820 Independence Plaza TITLE NOT EXAMINED (Address) Rightingham, Al. 35209

STATE OF ALABAMA COUNTY OF

JEFFERSON KNOW ALL MEN BY THESE PRESENTS,

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

That in consideration of Fifteen Thousand and no/100-----DOLLARS

to the undersigned grantor, Coastal Refractories, Inc. a corporation. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Gerald E. Lowe and Penny C. Lowe

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 12 through 20, inclusive in Block 26, according to Dunstan's Map of the Town of Calera, Alabama, Lot 7 except the Northernmost 5 feet thereof, lot 6, and the North 25 feet of lot 5, all in Block 26, according to Dunstan's Map of the Town of Calera, Alabama. Situated in Shelby County, Alabama.

Subject to taxes, easements and restrictions of record.

And as further consideration the grantees herein expressly assume and promise to pay those certain mortgages as recorded in Mortgage Book 400, page 689, Mortgage Book 403, 👱 page 854 and Mortgage Book 418, page 306, to City National Bank and to Howard Hayes and Elvie Hayes as recorded in Mortgage Book 398, page 160, in said Probate Office according to the terms and conditions of said mortgage and the indebtedness thereby secured.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 17th bay of

ATTEST:

STATE OFALABAMA COUNTY OFEFFERSON

j. the undersigned

a Notary Public in and for said County in said

State, hereby certify that John D. Carr, Jr. whose name as President of Coastal Refractories, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being President of informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 17th day of

January

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