

932
MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by _____
Donald N. Cole and wife, Terry Jeanette Cole
to _____ First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 424 at Page 576-579 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 43,054.79 : and,

WHEREAS the undersigned _____ Donald N. Cole and wife, Terry Jeanette Cole
now the owner S are , subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
have _____ requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so
as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and
conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned
agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

120 monthly payments of \$668.50 beginning December 30, 1983 and each consecutive month
thereafter until paid in full.

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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following
conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage here-
inabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the
mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee
herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the
Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortga-
gee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its
covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no
effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8)
If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs
this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF they have hereunto set their hand S and seal S this 30th
day of November 19 83

Donald N. Cole L. S.
Terry Jeanette Cole L. S.

L. S.
L. S.

We hereby approve the above extension and agree to same.

THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA

By Michael E. Hill

Note: (Original maker and endorsers, if any, should endorse the new notes.)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that Donald N. Cole and
wife, Terry Jeanette Cole whose name S are signed to the foregoing agree-
ment, and who are known to me acknowledged before me on this day that, being informed of the contents of
the agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 30th day of November, 1983.

Mary Jo Thane
Notary Public

My Commission Expires November 17, 1986

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that Michael E. Hill
whose name as Senior Vice-President
of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known
to me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with
full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal, this 30th day of November, 1983.

Mary Jo Thane
Notary Public

My Commission Expires November 17, 1986

STATE OF ALABAMA
SHELBY COUNTY
NOTARY PUBLIC

1983 DEC 21 PM 3:42

Thomas P. Thompson
NOTARY PUBLIC

Mtg Tax 64.65
Rec 3.00
Ind 1.00
68.65