

This instrument was prepared by

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(Name) WALLACE, ELLIS, HEAD & FOWLER, ATTORNEYS AT LAW

(Address) COLUMBIANA, ALABAMA

Form 1-1-22 Rev. 1-66

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Vivian Stricklin, a married woman

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Paul Byram and wife, Pearl Byram

(hereinafter called "Mortgagee", whether one or more), in the sum

of FIFTEEN THOUSAND AND NO/100----- Dollars (\$ 15,000.00 ), evidenced by one promissory note of even date, in the amount of \$15,000.00 with interest at the rate of 9%, until principal sum is paid in full, in monthly installments of \$477.00 each, commencing thirty (30) days from the date hereof, and on the 7th day of each month thereafter until said indebtedness is paid in full.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Vivian Stricklin, a married woman

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 6 in Block "C" in the Farris Subdivision, First Addition, as recorded in Map Book 4, Page 20 in the office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

The mortgagor shall have the right of prepayment of the principal amount of the mortgaged indebtedness and accrued interest without prepayment penalty.

THIS IS A PURCHASE MONEY MORTGAGE.

SUBJECT TO THE FOLLOWING EXCEPTIONS:

1. Ad valorem taxes for the year 1984 are a lien, but not due and payable until October 1, 1984. Taxes for 1983 are Exempt.
2. Restrictions, covenants and conditions as set out in Deed Book 165, Page 518 in Probate Office.
3. Transmission Line Permit to Alabama Power Company and South Central Bell recorded in Deed Book 209, Page 251 and in Deed Book 107, Page 137 in Probate Office.

Returned to: Mr & Mrs. Paul Byram  
Route 1, Box 44-7  
Columbian, Alabama 35040

Said property is warranted free from all incumbrances and any adverse claims, except as stated at

BOX 440 PAGE 392 All Release Mrs. Byram 57 pg 187- (6-19-84)

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

Vivian Stricklin, a married woman

have hereunto set her signature and seal, this 7th day of December 19 83

*Vivian Stricklin* (SEAL)  
(Vivian Stricklin) (SEAL)  
STATE OF ALA. SHELBY CO. (SEAL)  
I CERTIFY THIS (SEAL)  
1983 DEC -7 AM 9:47 (SEAL)

Mtg TAX 22.50  
Rec 3.00  
Jud 1.00  
26.50

BOOK 440 PAGE 393

THE STATE of ALABAMA

SHELBY COUNTY

*[Signature]*  
NOTARY PUBLIC

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Vivian Stricklin, a married woman

whose name is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that being informed of the contents of the conveyance she executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 7th day of December 19 83

*Courtnell M. Foster, Jr.* Notary Public

THE STATE of

COUNTY }

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

Notary Public

Return to:

TO

MORTGAGE DEED

THIS FORM FROM  
Lawyers Title Insurance Corporation  
Title Guarantee Division  
TITLE INSURANCE - ABSTRACTS

Birmingham, Alabama