

STATE OF ALABAMA)
SHELBY COUNTY)

CONVEYANCE OF ADDITIONAL SECURITY

WHEREAS, on the 18th day of February, 1977 Victor Scott and wife, Charlene H. Scott gave that certain mortgage to Southern National Bank, Birmingham, Alabama a National Banking Association, in the sum of Five Hundred Thousand and No/100 (\$500,000.00) Dollars, as recorded in Book 362, Page 585 in the Probate Office of Shelby County, Alabama, and

WHEREAS, on November 22, 1977 Victor Scott and wife, Charlene H. Scott assigned a lease to Protective Life Insurance Company as recorded in Misc. Book 22, Page 664 in the Probate Office of Shelby County, Alabama, and

WHEREAS, Southern National Bank, of Birmingham, Alabama, assigned the above said mortgage to Protective Life Insurance Company as shown by instrument dated November 22, 1977 and recorded in Misc. Book 22, Page 662 in the Probate Office of Shelby County, Alabama, and

WHEREAS, the said Victor Scott and wife, Charlene H. Scott desire to assign additional collateral and security to said existing mortgage as recorded and assigned as set out hereinabove.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) in hand paid by Protective Life Insurance Company to Victor Scott and wife, Charlene H. Scott, the receipt and sufficiency of which is hereby acknowledged, and the covenants and conditions as set out hereinabove and below, the undersigned, Victor Scott and wife, Charlene H. Scott do herewith grant, bargain, sell, convey and assign to Protective Life Insurance Company, as follows:

1. The hereinbelow described real property is assigned to Protective Life Insurance Company as additional collateral for that certain note secured with that certain mortgage recorded and assigned to Protective Life Insurance Company as set out hereinabove. The real property constituting additional collateral is

Nan Spittler

BOOK 440 PAGE 269

located in Shelby County, Alabama, and is more particularly described as follows, to-wit:

Commence at the SE corner of the SW 1/4 of the NE 1/4 of Section 3 and go North 4 deg. 30 min. 37 sec. West for 708.90 feet to the North boundary of the 60 foot right-of-way of State Highway No. 25; thence North 87 deg. 29 1/2 min. West along said right-of-way for 974.37 feet; thence North 2 deg. 37 min. East for 220.00 feet to the Point-of-Beginning; thence continue North 2 deg. 37 min. East for 155.00 feet; thence South 87 deg. 23 min. East for 5.00 feet; thence South 2 deg. 37 min. West for 155.00 feet; thence South 87 deg. 23 min. West for 5.00 feet to the Point-of-Beginning.

2. This real property set out hereinabove as additional collateral is adjacent to the real property included in the original mortgage as assigned to Protective Life Insurance Company and constitutes additional property to be used as an easement and common area for the tenants of the shopping center, known as Vallo Plaza Shopping Center, Montevallo, Alabama.

3. The undersigned reaffirm the mortgage and assignment of lease and re-acknowledge the assignment of mortgage to Protective Life Insurance Company set out hereinabove.

Done this 23rd day of November, 1983.

IN WITNESS WHEREOF,
I, the undersigned, Notary Public,
do hereby certify that this
instrument was filed

Rec. 300
Ind. 100
400
1983 DEC -5 PM 12:54

Thomas A. Hamilton, Jr.
NOTARY PUBLIC

Victor Scott
VICTOR SCOTT

Charlene H. Scott
CHARLENE H. SCOTT

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Victor Scott and wife, Charlene H. Scott, whose names are signed to the foregoing Conveyance of Additional Security and who are known to me, acknowledged before me on this day that, being informed of the contents of this Conveyance of Additional Security, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23rd day of November, 1983.

Betty B. Carter
Notary Public

My Commission Expires July 13, 1985