

Loan Number 277075-J

** Please record and return to
SWD & CO.
100 W. Bay Street
Jacksonville, Florida 32202
Attn: Cindy A. del Carmen

STATE OF ALABAMA:
JEFFERSON COUNTY:

2757

THIS AGREEMENT made this 23rd day of August, 1983.

by and between Larry E. Mayes and Pamela S. Mayes

(Sellers); CITY FEDERAL SAVINGS & LOAN ASSOC. (Lender); and

Indrajeet Rambaransingh and N/A (Purchasers);
witnesseth as follows:

WHEREAS, Sellers are liable for payment to the Lender of a Promissory Note in the original principal sum of \$ 66,500.00 dated July 31, 1979, which Note is secured by a Mortgage of same date recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Real Volume _____, Page _____. Whereas, the said Purchasers

desire to assume and agree to pay said indebtedness and perform all the obligations under said mortgage deed and note; and said Sellers desire to be released therefrom and said Lender is willing to accept said assumption and release said Sellers.

NOW, THEREFORE, for and in consideration of the premises and other good and valuable consideration, it is by said parties mutually agreed as follows:

1. That, as of this date, the unpaid balance of the principal indebtedness of said mortgage is Sixty Five Thousand Two Hundred Eighty. (\$ 65,284.23) Four and 23/100-----
2. That the interest rate is Twelve and One Half (12.50) per cent per annum.
3. That the Purchaser shall pay the principal and interest thereon in monthly installments of Seven Hundred Seven and 96/100-- (\$ 707.96) commencing on the 1st day of September, 19 83, and shall pay a like amount on the 1st day of each month thereafter until the principal and interest are fully paid.
4. That, in addition, the Purchaser shall pay the sum of Sixty One and 08/100----- (\$ 61.08) per month, which amount is estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of Seven Hundred Sixty Nine and 04/100----- (\$ 769.04) per month.
5. That nothing herein contained shall in any wise invalidate any security now held by the Lender for the above said balance of said indebtedness, nor impair any condition in the original note or mortgage, but that on the contrary, all terms and conditions of said original note and mortgage shall remain in full force and effect in every respect; especially those provisions relating to default and foreclosure.

This assumption by said Purchaser is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS THEREOF, the parties have hereunto set their hands and seal this

23rd day of August, 1983

Larry E. Mayes
BORROWER / SELLER Larry E. Mayes

Pamela S. Mayes
BORROWER / SELLER Pamela S. Mayes

Indrajeet Rambaransingh
PURCHASER / BUYER Indrajeet Rambaransingh
By Elizabeth Crocker Attorney in fact.
N/A
PURCHASER / BUYER

ATTEST:

Michael E. Snaggs
Assistant Secretary

CITY FEDERAL SAVINGS & LOAN ASSOCIATION

BY: Shirley S. Word
ITS Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

On this the 23rd day of Aug, 1983, I, the undersigned, a Notary Public State-at-Large in said State, hereby certify that Larry E. Mayes and Pamela S. Mayes, Sellers, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me that, being informed of the contents of the instrument, they executed the same voluntarily and as their act on the day the same bears date.

Given under my hand and official seal of office this the 23rd day of Aug., 1983.

My commission expires:

[Signature]
Notary Public

My Commission Expires November 9, 1985

STATE OF ALABAMA)
JEFFERSON COUNTY)

On this the 23rd day of Aug., 1983, I, the undersigned, a Notary Public State-at-Large in said State, hereby certify that Indrajeet Rambaransingh, Purchaser, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me that, being informed of the contents of the instrument, they executed the same voluntarily and as their act on the day the same bears date.

Given under my hand and official seal of office this the 23rd day of Aug., 1983.

My commission expires:

[Signature]
Notary Public

My Commission Expires November 9, 1985

STATE OF ALABAMA)
JEFFERSON COUNTY)

On this the 28 day of Sept, 1983, I, the undersigned, a Notary Public State-at-Large in said State, hereby certify that Shirley B. Voth whose name is signed to the foregoing instrument as Vice President of City Federal Savings & Loan Assn., a Corporation, acknowledged before me that, being informed of the contents of the instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal, this the 28 day of Sept, 1983.

My commission expires: 11-9-83

[Signature]
Notary Public

1983 NOV 30 AM 11:26
FEE 3.00
FEE 1.00
4.00
[Signature]
NOTARY PUBLIC