

This instrument was prepared by

(Name) M.A. Shepherd

(Address) 355 Sherman Oaks Dr, Birmingham Al 35235

STATE OF ALABAMA

COUNTY OF JEFFERSON

) KNOW ALL MEN BY THESE PRESENTS: That Whereas,

John G. Lovelady and Deborah J. Lovelady

(hereinafter called "Mortgagors,"

whether one or more) are justly indebted to Household Finance Corporation of Alabama

(hereinafter called "Mortgagee"), in the sum of Five Thousand Eight Hundred Nine and 21/100

Dollars (\$ 5809.21), including

Finance Charges, (but not including Finance Charges, if indebtedness is at simple interest), evidenced by a note executed simultaneously herewith payable in 60 equal monthly installments of \$ 147.20 each, commencing on December 21, 19 83 (except first installment of \$ same). Finance Charges are payable as provided in the note.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, named above and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

A parcel of land situated in the Northwest quarter of the Northeast quarter of Section 27, Township 20 South, Range 3 West, Shelby County, Alabama and more particularly described as follows: Commence at the NE corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section; thence run West along the North $\frac{1}{4}$ - $\frac{1}{4}$ line a distance of 575.50 feet to the point of beginning; thence continue last course a distance of 152.37 feet; thence turn left 96 degrees a distance of 287.00 feet; thence turn left 90 degrees a distance of 152.00 feet; thence turn left 90 degrees a distance of 297.53 feet to the point of beginning. Containing 1 acre, more or less.

Said property is warranted free from all encumbrances and against any adverse claims, other than the lien of ad valorem taxes for the current tax year, and the lien of prior mortgages (if any).

Mortgagor S agree to pay all taxes and assessments on the above property and not to commit waste.

Upon default in any provision of said note, the mortgagee may declare the entire unpaid indebtedness immediately due and payable, (with rebate of unearned Finance Charges as provided in said note, if Finance Charges are precomputed) and the mortgagor hereby vests the mortgagee with full power and authority, upon the happening of any such default, to sell said property at public outcry at the front door of the Court House of said County, for cash to the highest bidder, after first giving thirty days' notice of the time, place and terms of sale, together with a description of the property to be sold, by publication once a week for three consecutive weeks, in a newspaper published in said County; to make proper conveyance to the purchaser in the name of the mortgagor; and the proceeds of said sale to apply, first, to the payment of the court costs of said sale, including a reasonable attorney's fee not exceeding 15% of said unpaid indebtedness (if paid to attorney not mortgagee's employee); second, to the payment of the amount of said unpaid indebtedness, whether due or not, together with the unpaid interest thereon to the date of sale, and any amount that may be due the mortgagee by virtue of any of the special liens herein declared; and third, the balance, if any, to pay over to the said mortgagors.

If the Mortgagor S fail to perform any of the duties herein specified, the Mortgagee may perform the same, and for any sums expended by the Mortgagee in this behalf the Mortgagee shall have an additional lien, secured by these presents, on said property.

If Mortgagor shall perform all the covenants and agreements herein contained, then these presents shall be void, otherwise they shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned John G. Lovelady and Deborah J. Lovelady

have hereunto set their signatures, and seal, this 21 day of November, 19 83.

John G. Lovelady (SEAL)

John G. Lovelady (SEAL)

Deborah J. Lovelady, his wife (SEAL)

Deborah J. Lovelady, his wife (SEAL)

THE STATE OF Alabama)
Jefferson COUNTY)

I, M.A. Shepherd, a Notary Public in and for said County, in said State, hereby certify that

John G. Lovelady and Deborah J. Lovelady

whose name signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 21 day of November, 19 83.

M.A. Shepherd
 Notary Public

BOOK 439 PAGE 937

See record trace of 54 pg 657-658 (5-16-84)

Notary Seal: M.A. Shepherd, Notary Public, Jefferson County, Alabama. Commission expires 11/35. Stamp: NOV 29 PM 2:28.

