

CORPORATION WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATUTORY

WARRANTY DEED

STATE OF ALABAMA  
COUNTY OF SHELBY

2125 3,607.52

SEND TAX NOTICE TO:  
Teddy L. Hughes  
1813 Mohawk Drive  
Alabaster, AL 35007

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Ten and No/100--(\$10.00)--Dollars and other valuable considerations

to the undersigned grantor, THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, A NEW YORK CORPORATION (herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Teddy L. Hughes and wife, Nancy A. Hughes

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in the County of SHELBY and the State of Alabama, to-wit:

Lot 3, according to the survey of Navajo Pines as recorded in Map Book 5, Page 108 in the Probate Office of Shelby County, Alabama.

minerals and mining rights accepted.

Subject to easements and restrictions of record.

As part of the consideration herein the grantees agree to assume and pay the unpaid balance of that certain mortgage in favor of Johnson & Associates Mortgage Company dated April 16, 1981, and recorded in Mortgage Book 411, Page 655; said mortgage was assigned to Shenandoah Federal Savings & Loan Association in Misc. Book 42, Page 563, in the Office of the Judge of Probate of Shelby County, Alabama.

Sales price of the property is exactly \$53,858.00 of which \$ 50,250.48 is represented by the assumption of the hereinabove described mortgage.

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DEED TAX 4.00  
Rec 1.50  
Ind 1.00  
6.50  
1983 NOV 15 AM 9:59

AND the Grantor covenants and agrees to and with Grantees, that Grantor has not done or suffered to be done anything whereby the above described property is or may be in any manner encumbered or charged, and that the Grantor will WARRANT AND DEFEND the above described property against all persons lawfully claiming or to claim the same by, through or under the Grantor.

TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

IN WITNESS WHEREOF, THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation, has caused this instrument to be executed by C. W. Hartge, its duly authorized president, and its corporate seal of said corporation to be hereunto affixed and attested by Alice L. Byrne, its duly authorized Assistant Secretary, this 8th day of November, 1983.

ATTEST: Alice L. Byrne THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES  
Alice L. Byrne Corporate Name C. W. Hartge  
Assistant Secretary BY: C. W. Hartge Vice President  
President

STATE OF NEW YORK  
NEW YORK COUNTY  
I, Elizabeth Orocho, a Notary Public, in and for said State of NEW YORK, hereby certify that C. W. Hartge and Alice L. Byrne, whose names as Vice President and Assistant Secretary of THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 8th day of November, 1983.  
Qualified in Bronx County  
Commission Expires March 30, 1984  
Elizabeth Orocho  
Notary Public

Porterfield, School etc FOR RECORDING ONLY

Porterfield