

STATE OF ALABAMA)

SHELBY COUNTY)

1745

SUBORDINATION AGREEMENT

In consideration of Two Thousand and No/100 (\$2,000.00) DOLLARS, the receipt and sufficiency of which is hereby acknowledged, the undersigned, Family Credit Services, Inc., does herewith subordinate the mortgage given to Beatrice E. Johnson as recorded in Mortgage Volume 403 Page 25 in the Probate Office of Shelby County, Alabama and assigned to Family Credit Services, Inc. in Misc. Volume 48, Page 936 in the Probate Office of Shelby County, Alabama on the subject property, to the mortgage given by Russell C. Webster and wife, Susan T. Webster to Jim Walter Homes, Inc. for Seventy Nine Thousand Nine Hundred Forty Four and No/100 (\$79,944.00) Dollars, as recorded in Mortgage Book 438 , Page 860 , in the Probate Office of Shelby County, Alabama.

The property made the subject of this Subordination Agreement is located in Shelby County, Alabama, and is more particularly described as follows, to-wit:

A parcel of land containing 0.8 acres, more or less, and being a part of the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 3, Township 22 South, Range 1 East, Shelby County, Alabama, and being described as follows: Commence at the SW corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section and run thence North along the West line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section 425.16 feet to P.O.B. thence continue last named course 240.00 feet to the South R.O.W. of Shelby County #77, thence turn an angle of 56 deg. 52 min. 53 sec. to the right and run Northeasterly along said R.O.W. a distance of 66.18 feet, thence turn an angle of 92 deg. 53 min. 52 sec. to the right and run Southeasterly 187.04 feet, thence turn an angle of 28 deg. 13 min. 15 sec. to the right and run Southerly 122.0 feet, thence turn an angle of 94 deg. 45 min. to the right and run Westerly a distance of 154 feet to the P.O.B.

Done this 12th day of October, 1983.

FAMILY CREDIT SERVICES, INC.

This Instrument Prepared by:
Daniel M. Spitler , Atty.
1972 Chandalar Office Park
Pelham, Alabama. 33524.

By: J. C. Carter, N.V.P.
J. C. CARTER
Its:

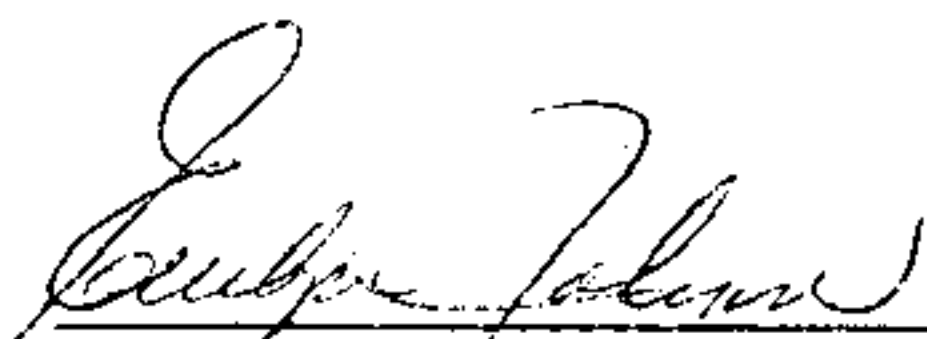
Jim Walter Homes

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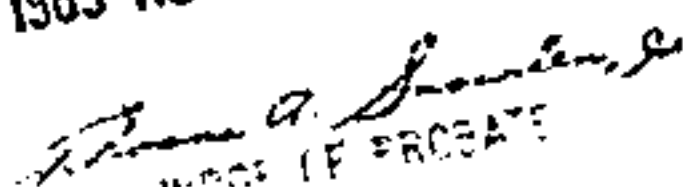
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. C. Carter, whose name as ASST. VICE PRES. of Family Credit Services, Inc., a corporation, is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 12 day of October, 1983.


Notary Public

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED
1983 NOV -4 AM 9:30


JUDGE OF PROBATE

Rec 3.00
Jud 1.00
4.00