JUJ1986 - 40 50 1124 SEND TAX THIS INSTRUMENT PREPA 3.00 Noel W. Ray, Jr. <u>Frank K. Bynum</u> 3442 Ridge Crest Drive 2100-16th Avenue South Birmingham, AL 35216 <u>Birmingham, AL 35295</u> <u>ALABAMA TITLE CO., INC.</u> WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR State of Alabama Know All Men By These Presents, SHELBY That in consideration of One Dollar (\$1.00) and other good and valuable DOLLARS consideration to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged we, Noel W. Ray, Jr. and wife, Beatrice T. Ray (herein referred to as grantors) do grant, bargain, sell and convey unto Noel W. Ray, Jr. and wife, Beatrice T. Ray (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated Shelby in County, Alabama to-wit: Lot 14, Block 1, according to the Plat of Woodford, a subdivision of Inverness, as recorded in Map Book 8, Page 51, in the Office of the Judge of Probate of Shelby County, Alabama. Subject to existing easements, restrictions, set back lines, rights of way, limitations, if any, of record. Subject to that certain mortgage recorded in Volume 431, Page 670. 3 300X **'**83 UCT ec 1.50 TO HAVE AND TO HOLD, to the said GRANTEES was and administ from lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And I (we) do, for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES. their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances: that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons, lst IN WITNESS WHEREOF, have hereunto set our hand and seal S , this August , 19 83 day of WITNESS State of General Acknowledgement a Notary Public in and for said County, in said State, the undersigned 2 hereby certify that Noel W. Ray, Jr. and wife, Beatrice T. Ray whose name Sare signed to the foregoing conveyance, and who known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance executed the same voluntarily they i on the day the same bears date. Given under my hand and official seal this fust day of

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Form 3091 (Rev'd 9.81)

Q.