This instrument was prepared by

(Name) V. Wayne Causey

(Address) P.O. Drawer D. Calera, Al. 35040

Form 1-1-6 Rev. 8-70

CORPORATION FORM WARRANTY DEED-LAWYERS TITLE INS. CORP., BIRMINGHAM, ALABAMA

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS.

COUNTY OF

Shelby 5

That in consideration of One Hundred Thirty-five Thousand and No/100 (\$135,000.00) DOLLARS,

a corporation. to the undersigned grantor, Ludlum Corporation Insured Income Properties 1982, a Delaware Limited Partnership in hand paid by

the receipt of which is hereby acknowledged, the said Ludlum Corporation

does by these presents, grant, bargain, sell and convey unto the said Insured Income Properties 1982

the following described real estate, situated in Shelby County, Alabama:

(See attached sheet for Legal description of property)

Mineral and mining rights excepted.

Subject to:

1. Ad valorem taxes for the current year

2. Easements and restrictions of record

Release of damages in favor of Postal Telegraph Cable Co., recorded in Deed Book 80, Page 41, in the Probate Office of Shelby County, Alabama.

Insured Income Properties 1982 TO HAVE AND TO HOLD, To the said

> him and assigns forever. successors

And said Ludlum Corporation and assigns, covenant with said Insured Income Properties 1982, its

does for itself, its successors

successors

800X

being and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Insured Income Properties 1982, its

heirs xxxxxxx and assigns forever, against the lawful claims of all persons. successors,

IN WITNESS WHEREOF, the said Ludlum Corporation

by its

President, David E. Ludlum, Jr. has hereto set its signature and seal, this the 23-2 , who is authorized to execute this conveyance, day of September 1983

Ludlum Corporation

ATTEST:

STATE OF

ALABAMA

COUNTY OF

SHELBY

a Notary Public in and for said County, in

I, the undersigned authority, said State, hereby certify that David E. Ludlum, Jr. whose name as President of Ludlum Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

y Public



Part of the Southwest Quarter of the Northwest Quarter of Section 25, Township 20 South, Range 3 West, situated in Shelby County, Alabama, being more particularly described as follows: Commence at the point of intersection of the South line of said Quarter-Quarter Section and the Westerly right-of-way of U.S. Highway 31, thence run Northeasterly 299.13 feet along said right-of-way to the point of beginning; thence continue along last described course 125.00 feet; thence an angle left of 103 deg. 00'35" and run Westerly 200.00 feet; thence an angle left of 90 deg. 00' and run Southerly 121.79 feet; thence an angle left of 90 deg 00' and run Easterly 171.86 feet to the point of beginning.

LEGAL DESCRIPTION

Identid By: Fudlum Corp. David E. Judlum

STATE OF ALA SUFERICO.

STATE OF ALA SUFERICO.

THIS THIS FILED

1983 SEP 23 PM 2: 15

Dend TAX 135.00 Red 3.00