The State of Alabama

SHELBY

54-371

County.

THIS INDENTURE, made and entered into this 29th day of August, 1983

by and between Meadow Brook Partnership, an Alabama general partnership

parties of the first part, hereinaster referred to as mortgagor, and AmSouth Bank, N.A.

party of the second part, hereinafter referred to as mortgagee,

Witnesseth:

justly indebted to the party of the second part in the principal sum of Four Hundred Ninety-one Thousand and no/100 Dollars ----- (491,000.00)

as evidenced by note bearing even date herewith, payable as follows: on demand but not later than August 29, 1984. This mortgage shall also secure any renewals or extensions of said indebtedness or any part thereof.

On demand, bearing interest as provided in said note. (This is a FUTURE ADVANCE MORTGAGE, and the said \$ 491,000.00 indebtedness shall be advanced by mortgages to mortgagor in accordance with a construction loan agreement of even date herewith, the terms of which agreement are made a part of this mortgage.) In addition to the said \$ 491,000.00 principal amount with interest, this mortgage shall also secure any and all other additional indebtedness now or hereafter owing by mortgagor to mortgages.

See attached legal description "Exhibit A"

The proceeds of this loan have been applied on the purchase price of the property described herein, conveyed to the mortgagors simultaneously herewith.

TOGETHER WITH all building materials, equipment, fixtures and fittings of every kind or character now owned or hereafter acquired by the mortgagor for the purpose of or used or useful in connection with the improvements located or to be located on the hereinabove described real estate, whether such materials, equipment, fixtures and fittings are actually located on or adjacent to said real estate or not, and whether in storage or otherwise, wheresoever the same may be located. The personal property herein conveyed and mortgaged shall include, without limitation, all lumber and lumber products, bricks, building stones and building blocks, sand and cement, roofing material, paint, doors, windows, hardware, nails, wires and wiring, plumbing and plumbing fixtures, air-conditioning and heating equipment and appliances, electrical and gas equipment and appliances, pipes and piping, ornamental and decorative fixtures, and in general all building material and equipment of every kind and character used or useful in connection with said improvements.

On 1. 11 3.

Together with all the rights, privileges, tenements, and appurtenances thereunto belonging or in any wise appertaining, including screen windows and doors, gas, steam, electric and other heating, lighting and cooking apparatus, elevators, ice boxes, plumbing and other fixtures appertaining to the said premises, all of which shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the said premises, and every part thereof, unto the mortgagee, its successors and assigns forever. And the undersigned covenant with the mortgagee that the undersigned are lawfully seized in fee simple of said premises and have a good right to sell and convey the same as aforesaid; that the said premises are free of all incumbrances and the undersigned will warrant and forever defend the title to the same unto the mortgagee, its successors and assigns, against the lawful claims of all persons whomsoever.

And for the purpose of further securing the payment of said indebtedness, the undersigned hereby agree to pay all taxes, assessments, or other liens taking priority over this mortgage, when imposed legally upon said premises, and should default be made in the payment of same, or any part thereof, said mortgagee, at its option, may pay the same; and to further secure said indebtedness first above named, and every portion thereof, the undersigned agree to keep said property continuously insured in such manner and in such

The undersigned agree to take good care of the premises above described, and not to commit or permit any waste thereon, and to keep the same repaired, and at all times to maintain the same in as good condition as they now are, reasonable wear and tear alone excepted.

The undersigned agree that no delay or failure of the mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage, shall be taken or deemed as a waiver of its right to exercise such option, or to declare such forfeiture, either as to any past or present default, and it is further agreed that no terms or conditions contained in this mortgage can be waived, altered or changed except as evidenced in writing, signed by the undersigned, and by the mortgagee, by an officer thereof.

After any default on the part of the mortgager the mortgagee shall, upon bill filed or other proper legal proceedings being commenced for the foreclosure of this mortgage, be entitled, as a matter of right, to the appointment by any competent court or tribunal, without notice to any party, of a receiver of the rents, issues and profits of said premises, which power to lease and control the said premises, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, That if the mortgagor pays said note and any renewals or extensions thereof, and all other indebtedness secured by this mortgage, and reimburses said mortgagee for any amount it may have expended in payment of taxes and insurance or other liens, and interest thereon, and shall do and perform all other acts and things herein agreed to be done, this conveyance to be null and void; but should default be made in the payment of any sum expended by the said mortgagee under the authority of any of the provisions of this mortgage, or should said indebtedness hereby secured, and any renewals or extensions thereof, or any part thereof, or any interest thereon, remain unpaid at maturity, or should the interest of said mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, or should any law, either Federal or State, be passed imposing or authorizing the imposition of any specific tax upon this mortgage or the debt hereby secured, or permitting or authorizing the deduction of any such tax from the principal or interest secured by this mortgage, or by virtue of which any tax or assessment upon the mortgaged premises shall be chargeable against the owner of said mortgage, or should at any time any of the stipulations contained in this mortgage be declared invalid or inoperative by any court of competent jurisdiction, then, in any one of said events, the whole of the indebtedness hereby secured, or any portion or part of same as may not at said date have been paid, with interest thereon, shall at once become due and payable at the option of said mortgagee, and this mortgage be subject to foreclosure and may be foreclosed as now provided by law in case of past due mortgages; and the mortgagee shall be authorized to take possession of the premises hereby conveyed, and after giving twenty-one days' notice by publication once a week for three consecutive weeks, of the time, place and terms of sale, by publication in some newspaper published in the County wherein said property is located, to sell the same in front of the Courthouse door of the County wherein said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended, or that may then be necessary to expend, in paying insurance, taxes and other incumbrances, with interest thereon; third, to the payment in full of the principal indebtedness and interest thereon, whether the same shall or shall not have fully matured at the date of said sale; but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be turned over to the mortgagor.

And the undersigned further agree that said mortgagee, its successors, or assigns, may bid at any sale had under the terms of this mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's fee to said mortgagee, its successors or assigns, for the foreclosure of this mortgage, either under the power of sale contained herein, or by virtue of the decree of any court of competent jurisdiction, said fee to be a part of the debt hereby secured, and the purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money.

In the event of a sale hereunder, the mortgagee, or owner of the debt and mortgage, or auctioneer, shall execute to the purchaser for and in the name of the undersigned a good and sufficient deed to the property sold.

The undersigned agree that the debt hereby secured shall at once become due and payable and this mortgage subject to fore-closure as herein provided, at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alabama relating to the liens of mechanics and materialmen, without regard to form and contents of such statement, and without regard to the existence or non-existence of the debt, or any part thereof, or of the lien, on which such statement is based.

Plural or singular words used herein to designate the undersigned, the parties of the first part, shall be construed to refer to the maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives, successors and assigns of the undersigned, and every option, right and privilege herein reserved or secured to the mortgagee, shall inure to the benefit of its successors and assigns.

The said indebtedness of \$ 491,000.00 which is secured hereby is being advanced by mortgagee to mortgagor in accordance with a construction loan agreement of even date herewith, the terms of which agreement are incorporated as a part hereof. In the event of default in the terms of said agreement, or any other contract or agreement between mortgagor and mortgagee, such default shall be an event of default entitling the mortgagee herein to foreclose this mortgage in accordance with the terms hereof.

Said parcel of land is situated in the northwest quarter of Section 12, Township 19 South, Range 2 West, Shelby County, Alabama, and is more particularly described as follows:

Beginning at the southeast corner of the southwest quarter of the northwest quarter of said Section 12 which is also the northeast corner of Lot 7. Meadow Brook 6th Sector as recorded in the Office of the Judge of Probate of Shelby County, Alabama, at map book 8, page 44 and which is marked by a 3" capped iron pin, run thence in a northwesterly direction along the north line of Lots 5, 6 and 7 of said Meadow Brook 6th Sector for a distance of 374.00 feet to the northernmost corner of Lot 5; thence turn an angle to the right of 88°-00'-00" and run in a northeasterly direction along the southeast line of Lot 1 of said subdivision for a distance of 141.0 feet to the northeast corner of said Lot 1; thence turn an angle to the left of 88°-09'-35" and run in a northwesterly direction along the northeasterly line of said Lot 1 for a distance of 305.11 feet to the point of curvature of a curve to the right in the intersection of the east right-of-way line of Keystone Drive and the south right-ofway line of Meadow Brook Road, said curve having a radius of 15.00 feet and a central angle of 79°-53'-21" and being concave to the southeast with a tangent which forms an interior angle of 149°-27'-36" with the last call; thence run in a northerly to easterly direction along the arc of said curve for a distance of 20.91 feet to the end of said curve; thence turn an angle to the left and run in a northwesterly direction radial to said curve for a distance of 60.0 feet to a point in a curve at the end of the north right-of-way line of Meadow Brook Road, said curve having a radius of 362.86 feet and a central angle of 14°-16'-10" and being concave to the northwest and which has a chord which forms an interior angle of 97°-08'-05" with the last call; thence run in a northeasterly direction along the arc of said curve, which is the north rightof-way line of an extension of Meadow Brook Road, for a distance of 90.37 feet to the end of said curve; thence run northeasterly and tangent to said curve for a distance of 670.00 feet to the beginning of a curve to the right in said proposed north right-of-way line, said curve having a radius of 714.82 feet and a central angle of 12°-30' and being concave southeasterly; thence run in a northeasterly direction along the arc of said curve for a distance of 155.95 feet to the end of said curve; thence run in a northeasterly direction tangent to said curve for a distance of 120.00 feet to the beginning of a curve to the left in said rightof-way line, said curve having a radius of 439.11 feet and a central angle of 18°-10' and being concave northeasterly; thence run in a northeasterly direction along the arc of said curve for a distance of 139.23 feet to the end of same; thence run in a northeasterly direction tangent to said curve and along said north right-of-way line in the proposed extension of Meadow Brook Road for a distance of 304.37 feet to the end of said extension; thence turn an angle to the right of 90°-00' and run in a southeasterly direction for a distance of 266.82 feet; thence turn an angle to the right of 44°-06'-52" and run in a southeasterly direction for a distance of 220.02 feet; thence turn an angle to the left of 28°-08'-14" and run in a southeasterly direction for a distance of 605.26 feet; thence turn an angle to the left of 12°-30'-07" and run in a southeasterly direction for a distance of 204.16 feet; thence turn an angle to the right of 23°-35'-06" and run in a southeasterly direction for a distance of 60.0 feet; thence turn an angle to the right of 39°-16'-15" and run in a southerly direction for a distance of 835.94 feet to a point on the south line of said northwest quarter of said Section 12; thence turn an angle to the right of 87°-13'-45" and run in a westerly direction along said south line of said quarter section for a distance of 1149.43 feet to the point of beginning.

LESS AND EXCEPT that part sold to Harbar Homes, Ing.

Volume 346, page 328.

IN WITNESS WHEREOF, Meadow Brook Partnership, an Alabama General Partnership, has hereunto set its signatures by John B. Davis, H. Melville Davis, Jr., Hamilton Perkins, Jr. and Kenneth B. Weygand, its general partners, who are duly authorized, this 79 to day of August, 1983.

MEADOW BROOK PARTNERSHIP An Alabama General Partnership

By: Its General Partner

By: Manual Partner

By: Manual Ma

IN TESTIMONY WHEREOF, the undersigned have hereunto set their hands and seals, on this the day and year first above written.

Witnesses:	
	(Seal)
·	(Seal)
	(Seal)
	(Seal)

STATE OF ALABAMA) SHELBY COUNTY)	*.
I, the undersigned, a Notary Public in and for certify that John B. Davis, whose name as General Pais signed to the foregoing instrument and who is known this day that, being informed of the contents of such partner and with full authority, executed the another Partnership on the day the same bears date.	artner of Meadow Brook Partnership, own to me, acknowledged before me the foregoing instrument, he as same voluntarily for and on behalf
Given under my hand this the $29^{\pi l}$ day of Aug	gust, 1983.
	Notary Public
STATE OF ALABAMA) SHELBY COUNTY)	MY COMMISSION EXPIRES DECEMBER 13, 1989
I, the undersigned, a Notary Public in and for certify that H. Melville Davis, Jr., whose name as Partnership, is signed to the foregoing instrument before me on this day that, being informed of the che as such partner and with full authority, execute behalf of the Partnership on the day the same bears	General Partner of Meadow Brook and who is known to me, acknowledged ontents of the foregoing instrument, d the same voluntarily for and on date.
Given under my hand this the 25 day of Au	gust, 1983.
Olven direct my name cure - Oliven and	Lebil B Xite
	Notary Public
STATE OF ALABAMA) SHELBY COUNTY)	MY COMMISSION EXPIRES DECEMBER 13, 1986
I, the undersigned, a Notary Public in and for certify that Hamilton Perkins, Jr., whose name as G Partnership, is signed to the foregoing instrument before me on this day that, being informed of the che as such partner and with full authority, execute behalf of the Partnership on the day the same bears	eneral Partner of Meadow Brook and who is known to me, acknowledged ontents of the foregoing instrument, ded the same voluntarily for and on date.
Given under my hand this the 39 day of A	ugust, 1983.
±	Lefeil B X ite
amino on it initial \	Notary Public
STATE OF ALABAMA) SHELBY COUNTY)	MY COMMISSION EXPIRES DECEMBER 13, 1986
I, the undersigned, a Notary Public in and for certify that Kenneth B. Weygand, whose name as Geneship, is signed to the foregoing instrument and who me on this day that, being informed of the contents such partner and with full authority, executed the of the Partnership on the day the same bears date.	eral Partner of Meadow Brook Partner- o is known to me, acknowledged before s of the foregoing instrument, he as same voluntarily for and on behalf
Given under my hand this the 25 day of Aug	gust, 1983.
MJaTAX 736.50 3111 05 11 5 1115 1115 1115 1115 1115	Notary Public
	MY COMMISSION EXPIRES DECEMBER 13, 1986
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TABLE OF FORBATE	
County Office of the Judge of Probate I hereby certify that the within mortgage ed in this office for record on the o'clock M., and was duly record on the Judge of Proba	AmSouth Bank P. O. Box 1100/ Birmingham Ala Place Network P. O. Box 1100/ Birmingham Ala Place T. Huck S Shae Address Meadow Brook Partnership TO AmSouth Bank, N. A. AmSouth Bank, N. A. AmSouth Bank, N. A.

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