

RELEASE FROM
LEASE AGREEMENT
BETWEEN
THE INDUSTRIAL DEVELOPMENT BOARD
OF THE TOWN OF PELHAM
AND
JOHN B. WOOD, JR.

WHEREAS, The Industrial Development Board of the Town of Pelham (the "Board") and John B. Wood, Jr., (the "Lessee") did enter a Lease Agreement dated as of October 1, 1981 (the "Lease"), which is recorded in Book 335, Page 631, in the Probate Office of Shelby County, Alabama, wherein the Board leased an industrial project to the Lessee;

WHEREAS, It is the desire of the Board and the Lessee that a part of the unimproved portion of the real property of the project be released from the provisions of the Lease;

WHEREAS, the parties have complied with each of the provisions of Section 9.7 of the Lease, which sets out the requirements for obtaining the release of unimproved property from the provisions of the Lease;

NOW THEREFORE, for valuable consideration receipt of which is hereby acknowledged by the parties hereto, the following described property is hereby released from the provisions of the Lease:

Part of the SW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 19, Township 20 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

From the Southeast corner of said Section, run in a westerly direction along the South line of said Section for a distance of 1,971.25 feet to a point of intersection with the Southeast right-of-way line of Shelby County Highway No. 11, being the point of beginning; thence turn an angle to the right of 127 deg. 12 min. and run in a Northeasterly direction along said southeast right-of-way line for a distance of 100.00 feet; thence turn an angle to the right of 89 deg. 39 min. 13 sec. and run in a southeasterly direction for a distance of 132.81 feet to a point on the south line of said SW $\frac{1}{4}$ of SE $\frac{1}{4}$; thence turn an angle to the right of 143 deg. 08 min. 47 sec. and run in a westerly direction for a distance of 166.73 feet to the point of beginning; being situated in Shelby County, Alabama.

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IN WITNESS WHEREOF, the Board and John B. Wood, Jr.,
have caused this Release from Lease Agreement to be executed as of the
1st day of September, 1983.

THE INDUSTRIAL DEVELOPMENT BOARD
OF THE TOWN OF PELHAM

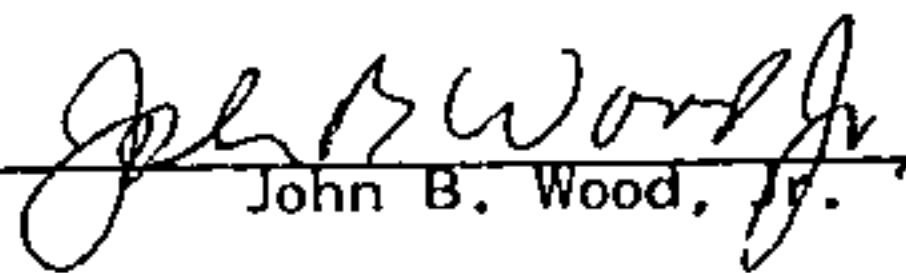
By 
Chairman of its Board of Directors



Attest: 
Secretary

WITNESS:




John B. Wood, Jr.

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for the State of Alabama at large, do hereby certify that Daniel M. Spitler, whose name as Chairman of the Board of Directors of The Industrial Development Board of the Town of Pelham, a public corporation, is signed to the foregoing instrument, and who is known to me and known to be such officer, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Board.

Given under my hand and seal of office, this 1st day of September, 1983.

Marlene K. Shinniff
Notary Public

SEAL

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1983 SEP -1 PM 2:13

Thomas A. Shinniff, Jr.
JUDGE OF PROBATE

Rec'd 4.50
Ind 1.00
5.50

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that John B. Wood, Jr., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily.

Given under my hand and official seal of office this 1st day of September, 1983.

Marlene K. Shinniff
Notary Public

SEAL