

This instrument prepared by: 926  
JERRY E. HELD  
Sirote, Permutt, Friend,  
Friedman, Held & Apolinsky, P.A.  
2222 Arlington Avenue South  
Birmingham, Alabama 35255

Send Tax Notice To:

Citicorp Person-To-Person Financial Center  
P. O. Box 36907  
Birmingham, Alabama 35236

STATE OF ALABAMA )

COUNTY OF SHELBY )

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit, the 2nd day of

July, 1981, Robert C. Wallis and wife, Glenda F. Wallis,

executed a certain mortgage on property

hereinafter described to Citicorp Person-To-Person Financial Center,

Inc.

which said mortgage was recorded in the Office of the Judge of Probate of

Shelby County, Alabama, in Book 413, Page

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; and which said mortgage was subsequently transferred and

assigned to N/A

by instrument recorded in the aforesaid Probate Office in

Page; and

WHEREAS, in and by said mortgage, the Mortgagee was authorized

and empowered in case of default in the payment of the indebtedness

secured thereby, according to the terms thereof, to sell said property

before the Courthouse door in the City of Columbiana,

Shelby County, Alabama, after giving notice of the

time, place and terms of said sale in some newspaper published in said

County by publication once a week for three (3) consecutive weeks

prior to said sale at public outcry for cash, to the highest bidder, and

said mortgage provided that in case of sale under the power and authority

contained in same, the Mortgagee or any person conducting said sale for

the Mortgagee was authorized to execute title to the purchaser at said

sale; and it was further provided in and by said mortgage that the Mort-

gagee may bid at the sale and purchase said property if the highest bidder

thereof; and

WHEREAS, default was made in the payment of the indebtedness

secured by said mortgage, and the said Citicorp Person-To-Person

Financial Center, Inc.

did declare all of the indebtedness

secured by said mortgage subject to foreclosure as therein provided and

*Sirote Permutt*

did give due and proper notice of the foreclosure of said mortgage by publication in Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of July 14, 21, 28, 1983; and

WHEREAS, on August 17, 1983, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted, and Citicorp Person-To-Person Financial Center, Inc. did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Jerry W. McQueen was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said Citicorp Person-To-Person Financial Center, Inc.; and

WHEREAS, Citicorp Person-To-Person Financial Center, Inc. was the highest bidder and best bidder in the amount of Fifty-three thousand, six hundred and no/100 Dollars (\$ 53,600.00) on the indebtedness secured by said mortgage, the said Citicorp Person-To-Person Financial Center, Inc. by and through Jerry W. McQueen as auctioneer conducting said sale, and as attorney-in-fact for Mortgagee, Citicorp Person-To-Person Financial Center, Inc. does hereby grant, bargain, sell and convey unto Citicorp Person-To-Person Financial Center, Inc., the following described property situated in Shelby County, Alabama:

Part of the SW 1/4 of NE 1/4 of Section 12, Township 18, Range 1 East, described as follows: Beginning at the Northwest corner of the Southwest Quarter of the Northeast Quarter of Section 12, Township 18, Range 1 East, running East 210 feet; thence South 240 feet; thence West 210 feet; thence North 240 feet to the point of beginning. Situated in Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto  
Citicorp Person-To-Person Financial Center, Inc., its/  
his successors/heirs and assigns forever; subject, however, to the  
statutory rights of redemption from said foreclosure sale on the  
part of those entitled to redeem as provided by the laws in the  
State of Alabama.

IN WITNESS WHEREOF, Citicorp Person-To-Person  
Financial Center, Inc., Mortgagee, has/have caused this  
instrument to be executed by and through Jerry W. McQueen,  
as auctioneer conducting said sale and as attorney-in-fact for  
said Mortgagee, and said Jerry W. McQueen, as said  
auctioneer and attorney-in-fact for said Mortgagee, has hereto  
set his/her hand and seal on this the 17th day of August,  
19 83.

Citicorp Person-To-Person Financial Center, Inc.  
(MORTGAGEE)

By:

Jerry W. McQueen  
Auctioneer and Attorney-In-Fact  
Jerry W. McQueen

Jerry W. McQueen  
Auctioneer Conducting Said Sale  
Jerry W. McQueen

STATE OF ALABAMA )  
COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said  
County, in said State, hereby certify that Jerry W. McQueen,  
whose name as auctioneer and attorney-in-fact for Citicorp  
Person-To-Person Financial Center, Inc. Mortgagee, is signed to the  
foregoing conveyance, and who is known to me, acknowledged before  
me on this date, that being informed of the contents of the con-  
veyance, he/she, as such auctioneer and attorney-in-fact and with  
full authority, executed the same voluntarily on the day the same  
bears date for and as the act of said Mortgagee.

IN WITNESS WHEREOF, I have hereunto set my hand and seal  
on this the 17th day of August, 19 83.

Barbara Ann Kell  
Notary Public

My Commission Expires: My Commission Expires August 31, 1984

JEH:Mshe