This instrument was prepared by

837

Attorney at Law

(Address) 1972 Chandalar Office Park Pelham, Alabama 35124

This Form furnished by:

1970 Chandalar South Office Park Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

Seventy Four Thousand Nine Hundred and No/100 (\$74,900.00) DOLLARS That in consideration of

Cornerstone Properties, Inc. a corporation, to the undersigned grantor, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Charles D. Sands, III and Elizabeth Kay Sands

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County, Alabama, to-wit: situated in

Lot 306, according to Chandalar South, Sixth Sector, as recorded in Map Book 7, Page 49 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to easements and restrictions of record.

\$50,000.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

349

9

Deed thy 25.00 Pag 1.50 And 1.00 SUBSE OF PROFATE

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns; that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 13th day of 1983. August

ATTEST:

CORNERSTONE PROPERTIES, INC.

ALABAMA STATE OF SHELBY COUNTY OF

the undersigned

a Notary Public in and for said County in said

State, hereby certify that Donald M. Acton President of Cornerstone Properties, Inc. whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

13th

Given under my hand and official scal, this the

day of

1983.

Form ALA-33

Daniel M. Spitler